

HOME GUARANTY CORPORATION
 QUARTERLY STATEMENT OF COMPREHENSIVE INCOME
 FOR CALENDAR YEAR 2011
 (In Philippine Peso)

	AS OF			
	MARCH	JUNE	SEPTEMBER	DECEMBER
INCOME				
Financing Fees-insurance/guaranty fees	78,862,718	172,228,343	288,865,007	506,529,215
Rent Income	21,504,728	43,834,757	66,553,078	90,762,936
Interest income-installment receivable	10,917,971	21,279,841	32,689,690	43,927,283
Other fines and penalties	1,752,430	2,574,926	4,106,317	6,012,637
Other service income	123,148	161,060	383,708	546,502
Miscellaneous income	271,443	373,020	525,233	624,890
	<u>113,432,439</u>	<u>240,451,947</u>	<u>393,123,034</u>	<u>648,403,463</u>
EXPENSES				
Personal Services	20,405,982	46,124,436	72,773,624	91,522,620
Maintenance and other operating expenses (MOOE)	27,499,215	78,687,057	116,334,818	169,288,759
	<u>47,905,197</u>	<u>124,811,493</u>	<u>189,108,442</u>	<u>260,811,379</u>
INCOME FROM OPERATIONS	<u>65,527,242</u>	<u>115,640,453</u>	<u>204,014,591</u>	<u>387,592,084</u>
OTHER INCOME(EXPENSES)				
Interest Income-Investments	19,452,850	105,222,340	123,088,144	153,882,345
Interest Income-banks	-	145,452	145,452	3,014,996
Dividend income	884,611	1,548,711	2,389,930	10,750
Gain/Loss on foreign exchange				765
Technical loss reserves				(2,807,167)
Loss on sale of disposed assets	(244,376)	(2,123,776)	(4,123,189)	(1,834,072)
Loss on sale of securities				(230,540)
Other MOOE-projects	(8,763,812)	(19,635,281)	(27,736,212)	(34,193,708)
	<u>11,329,273</u>	<u>85,157,445</u>	<u>93,764,124</u>	<u>117,843,369</u>
INCOME BEFORE FINANCIAL CHARGES	<u>76,856,515</u>	<u>200,797,898</u>	<u>297,778,716</u>	<u>505,435,453</u>
FINANCIAL CHARGES				
Interest on zero coupon bond	238,250,210	445,095,096	627,645,757	810,196,418
Interest on debenture bond	25,156,157	46,698,327	67,262,386	87,820,341
Interest on guaranty obligations				198,793,808
Bank Charges	1,254	4,034	4,034	69,445
	<u>263,407,621</u>	<u>491,797,457</u>	<u>694,912,176</u>	<u>1,096,880,012</u>
LOSS BEFORE TAX	<u>(186,551,106)</u>	<u>(290,999,559)</u>	<u>(397,133,461)</u>	<u>(591,444,559)</u>
TAXES				
Final Tax	3,890,570	21,073,558	24,646,719	30,910,678
Income Tax	1,726,782	3,551,898	3,551,898	10,500,808
	<u>5,617,352</u>	<u>24,625,457</u>	<u>28,198,617</u>	<u>41,411,486</u>
LOSSES AFTER TAXES	<u>(192,168,458)</u>	<u>(315,625,015)</u>	<u>(425,332,078)</u>	<u>(632,856,045)</u>
OTHER COMPREHENSIVE INCOME				
Unrealized gains on available for sale investments				5,186,099
COMPREHENSIVE INCOME (LOSS)	<u>(192,168,458)</u>	<u>(315,625,015)</u>	<u>(425,332,078)</u>	<u>(627,669,946)</u>