

HOME GUARANTY CORPORATION
Office of the President

NOTICE OF SALE

The Home Guaranty Corporation (HGC) is offering the following properties for sale either in Cash or through Bank and other Financial Institution financing:

ITEM NO.	LOCATION	TYPE	TCT NO.	AREA (in sq.m.)	SELLING PRICE (In Pesos)
1	Blk. 38, Lot 16, Immaculate Concepcion St., Finasia Homes Subd., Brgy. San Antonio, Parañaque City	Lot Only	71531	420	3,360,000.00
2	Lot No. 2-B-1-D Heroes Ridge Subd., Brgy. Alas-asin, Mariveles, Bataan	Lot Only	T-158245	21,000	4,620,000.00
3	Lot No. 2-B-2-D Heroes Ridge Subd., Brgy. Alas-asin, Mariveles, Bataan	Lot Only	T-158246	25,000	5,500,000.00
4	Lot No. 2-B-1-C Heroes Ridge Subd., Brgy. Alas-asin, Mariveles, Bataan	Lot Only	T-158247	2,000	440,000.00

GENERAL GUIDELINES

1. The sale of the properties is on "AS-IS, WHERE-IS" basis.
2. Bid documents can be secured from HGC's Asset Management Department (AMD) located at the 4th Floor, Jade Building, 335 Sen. Gil Puyat Avenue, Makati City starting July 6, 2015 until July 20, 2015 from 8:00 am to 5:00 pm or downloaded from the website at www.hgc.gov.ph.
3. The bidder is advised to inspect the properties to determine their actual condition and check the titles for liens and encumbrances before submitting its bid proposal.
4. A bid security shall be paid in cash or manager's check before submitting the sealed bids to AMD. The amount of security shall be based on the sales package of the property, as follows:

Sales Package	Bid Security
P400,000.00 to P2.0M	P10,000.00
Above P2.0M	P15,000.00

5. The bid securities of the unsuccessful bidders shall be returned immediately after the contract with the winning bidder is signed by HGC. The bid security of the winning bidder shall be treated as part of its down payment for the property upon signing of the contract with HGC.
6. Terms of Payment
 - 6.1 **Cash** - The Bid Price is payable within five (5) days from receipt of the Notice of Award of Sale.
 - 6.2 **Financing by Bank or other Financial Institution:**

- Prospective bidders shall be required to submit a Letter of Guaranty as proof of available loan facility.
 - A downpayment equivalent to 10% of the bid price shall be required of the winning bidder to be paid within five (5) working days from the receipt of the Notice of Award of Sale.
 - While awaiting release of the loan proceeds to HGC, a Contract to Sell shall be executed with the winning bidder for the payment of a monthly amortization computed under a 10-year term.
7. Bid proposals shall be placed in a sealed envelope to be dropped at the designated bid box located at HGC's 4th Floor Lobby on or before 3:00 p.m., July 20, 2014 (Monday). Bids shall be opened immediately after the said deadline at the 4th Floor Conference Room.
8. The award of sale of the property shall be based on the offer deemed to be most advantageous to the Corporation.

For inquiries, please call the AMD at telephone numbers 896-0425/ 8973149/897-3286 or visit the HGC office at Jade Building, 335 Sen. Gil Puyat Avenue, Makati City. The list of the properties may also be viewed at the HGC website, www.hgc.gov.ph.

THE CORPORATION RESERVES THE RIGHT TO REJECT ANY BID OR TO ACCEPT SUCH BID AS MAY BE CONSIDERED MOST ADVANTAGEOUS TO THE CORPORATION.

(Sgd) RAFAEL P. DE LOS SANTOS
Vice President - AMD