

**HOME GUARANTY CORPORATION**  
**STATEMENTS OF COMPREHENSIVE INCOME**  
For the Years Ended December 31, 2017 and 2016  
(In Philippine Peso)

	Note	2017	2016 (As Restated)
<b>Income</b>			
Service and business income	25.1	1,626,954,389	1,887,575,187
Gains	25.2	20,157,536	33,057,588
Other non-operating income	25.3	12,039,087	19,911,350
		<b>1,659,151,012</b>	<b>1,940,544,125</b>
<b>Expenses</b>			
Personal services	26.1	121,048,485	110,434,921
Maintenance and other operating expenses	26.2	306,092,039	330,057,575
Financial expenses	26.3	474,783,934	404,705,143
Non-cash expenses	26.4	11,105,324	114,686,735
		<b>913,029,782</b>	<b>959,884,374</b>
<b>Profit(Loss) Before Tax</b>		<b>746,121,230</b>	<b>980,659,751</b>
<b>Income Tax Expense/(Benefit)</b>	30.4	<b>210,486,065</b>	<b>289,719,388</b>
<b>Profit(Loss) After Tax</b>		<b>535,635,165</b>	<b>690,940,363</b>
<b>Net Assistance/Subsidy/(Financial Assistance/ Subsidy/Contribution)</b>		-	-
<b>Net Income(Loss)</b>		<b>535,635,165</b>	<b>690,940,363</b>
<b>Other Comprehensive Income/(Loss) for the period</b>		-	(463,899)
<b>Comprehensive Income</b>		<b>535,635,165</b>	<b>690,476,464</b>

The Notes on pages 9 to 49 form part of these financial statements.