

HOME GUARANTY CORPORATION
STATEMENTS OF CASH FLOWS
For the Years Ended December 31, 2017 and 2016
(In Philippine Peso)

	Note	2017	2016
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash Inflows			
Collection of Income/Revenue		1,706,880,316	1,333,901,156
Collections of Receivables		182,003,268	182,854,104
Trust Receipts		81,346,388	76,739,546
Other Receipts		191,864,349	153,954,058
Total Cash Inflows		2,162,094,321	1,747,448,864
Restoration of cash for unreleased checks		1,225,119	130,779,626
Adjusted Cash Inflows		2,163,319,440	1,878,228,490
Cash Outflows			
Payment of expenses		505,177,951	385,204,979
Purchase of Inventories		9,887,535	11,429,130
Prepayments		48,458,026	19,317,685
Remittance of Personnel Benefit Contributions and Mandatory Deductions		59,542,671	67,219,887
Other disbursements		36,484,453	44,111,031
Total Cash Outflows		659,550,636	527,282,712
Net Cash Provided by (Used in) Operating Activities		1,503,768,804	1,350,945,778
CASH FLOWS FROM INVESTING ACTIVITIES			
Cash Inflows			
Receipt of Interest Earned		310,000	4,373,128
Proceeds from Matured Investments/Redemption of Long Term Investments/Return on Investment		-	490,790
Total Cash Inflows		310,000	4,863,918
Cash Outflows			
Purchase of Property, Plant and Equipment		8,561,051	3,094,315
Purchase/Acquisition of Investments		71,703,197	43,369,513
Purchase of Intangible Assets		1,196,970	-
Investment in Time Deposits		1,277,871,213	2,853,798,348
Total Cash Outflows		1,359,332,431	2,900,262,176
Net Cash Provided by (Used in) Investing Activities		(1,359,022,431)	(2,895,398,258)
CASH FLOWS FROM FINANCING ACTIVITIES			
Cash Outflows			
Payment of Long-Term Liabilities		1,100,000,000	-
Redemption of Bonds Issued and Unsecured Subordinated Debt/Payment of Acceptances Payable		135,169,790	230,854,786
Payment of Interest and other Financial Charges		200,593,565	100,759,750
Payment of Cash Dividends		120,895,366	210,455,644
Total Cash Outflows		1,556,658,721	542,070,180
Net Cash Provided by (Used in) Financing Activities	28	(1,556,658,721)	(542,070,180)
INCREASE IN CASH AND CASH EQUIVALENTS		(1,411,912,348)	(2,086,522,660)
Effects of Exchange Rate Changes on Cash and Cash Equivalents		5,524	132,742
CASH AND CASH EQUIVALENTS, JANUARY 1		2,430,722,038	4,517,111,956
CASH AND CASH EQUIVALENTS, DECEMBER 31	4	1,018,815,214	2,430,722,038

The Notes on pages 9 to 49 form part of these financial statements.