

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
For the Years Ended December 31, 2015 and 2014
(In Philippine Peso)

	Capital Stock (Note 18)	Donated Capital (Note 5.1)	Revaluation Increment in Property (Note 20)	Unrealized Gains from Available-for-Sale (Note 2.7)	Deficit (Note 19)	Total
Balance, January 1, 2014 as restated	14,573,000,000	4,069,154,826	2,407,442,041	3,666,398	(13,187,888,744)	7,865,374,521
Equity infusion from the National Government	500,000,000					500,000,000
Decrease in the fair value of available-for-sale investments				(2,307,200)		(2,307,200)
Net Income for the year, as restated					109,003,701	109,003,701
Dividend for the year					(86,743,805)	(86,743,805)
Balance, December 31, 2014 as restated	15,073,000,000	4,069,154,826	2,407,442,041	1,359,198	(13,165,628,848)	8,385,327,217
Sale of investments				(466,686)		(466,686)
Decrease in the fair value of available-for-sale investments				(263,513)		(263,513)
Expired NOLCO(2012)					(65,731,954)	(65,731,954)
Expired excess MCIT over RCIT (2012)					(12,138,498)	(12,138,498)
Net Income for the year					302,416,195	302,416,195
Dividend for the year					(210,455,644)	(210,455,644)
Balance, December 31, 2015	15,073,000,000	4,069,154,826	2,407,442,041	628,999	(13,151,538,749)	8,398,687,117

The Notes on pages 8 to 41 form part of these financial statements.