

## 2016 Accomplishment Report of the Board of Directors

### Matters Acted upon by the Board

| A. Guaranty Approvals                                  | <b>Amount</b>      |                |                                  |
|--|--------------------|----------------|----------------------------------|
| 1. Philippine Savings Bank                             | P 15,000.00        | Million        | Retail Guaranty Line             |
| 2. United Coconut Planters Life Assurance Corporation  | 3,000.00           | Million        | Retail Guaranty Line             |
| 3. Rural Bank of Lanuza (Surigao Del Sur), Inc.        | 20.00              | Million        | Retail Guaranty Line             |
| 4. Rural Bank of Lanuza (Surigao Del Sur), Inc.        | 10.00              | Million        | Guaranty for Small Housing Loans |
| 5. Sun Savings Bank, Inc.                              | 100.00             | Million        | Retail Guaranty Line             |
| 6. Rural Bank of Solano (Nueva Vizcaya), Inc.          | 50.00              | Million        | Retail Guaranty Line             |
| 7. Rural Bank of Solano (Nueva Vizcaya), Inc.          | 10.00              | Million        | Guaranty for Small Housing Loans |
| 8. Cantilan Bank, Inc.                                 | 15.00              | Million        | Guaranty for Small Housing Loans |
| 9. China Bank Savings, Inc.                            | 9,000.00           | Million        | Retail Guaranty Line             |
| 10. Lipa Bank, Inc. (Rural Bank)                       | 50.00              | Million        | Guaranty for Small Housing Loans |
| 11. China Banking Corporation                          | 10,000.00          | Million        | Retail Guaranty Line             |
| 12. Wealth Development Bank Corporation                | 200.00             | Million        | Retail Guaranty Line             |
| 13. RCBC Savings Bank                                  | 5,000.00           | Million        | Retail Guaranty Line             |
| 14. Janiuay Rural Bank, Inc.                           | 20.00              | Million        | Retail Guaranty Line             |
| 15. Rural Bank of San Leonardo (Nueva Ecija), Inc.     | 30.00              | Million        | Guaranty for Small Housing Loans |
| 16. Rural Bank of Jaen, Inc.                           | 20.00              | Million        | Retail Guaranty Line             |
| 17. BPI Family Savings Bank, Inc.                      | 25,000.00          | Million        | Retail Guaranty Line             |
| 18. PNB Savings Bank                                   | 10,000.00          | Million        | Retail Guaranty Line             |
| 19. East West Banking Corporation                      | 10,000.00          | Million        | Retail Guaranty Line             |
| 20. Ortigas and Company Limited Partnership            | 500.00             | Million        | Retail Guaranty Line             |
| 21. Tahanan Mutual Building and Loan Association, Inc. | 500.00             | Million        | Retail Guaranty Line             |
| 22. Malarayat Rural Bank, Inc.                         | 200.00             | Million        | Retail Guaranty Line             |
| 23. Cebuana Lhuiller Rural Bank, Inc.                  | 60.00              | Million        | Retail Guaranty Line             |
| 24. Progressive Rural Bank, Inc.                       | 50.00              | Million        | Retail Guaranty Line             |
| 25. Rural Bank of Bolinao (Pangasinan), Inc.           | 45.00              | Million        | Retail Guaranty Line             |
| 26. Rural Bank of Bolinao (Pangasinan), Inc.           | 5.00               | Million        | Guaranty for Small Housing Loans |
| 27. Gateway Rural Bank, Inc.                           | 20.00              | Million        | Retail Guaranty Line             |
| <b>Approved Guaranty Lines</b>                         | <b>P 88,905.00</b> | <b>Million</b> |                                  |

## **B. Asset Disposition Approvals**

1. Conveyance of HGC's Air Rights and Paco Mall Property to the National Government through the Department of Finance
2. Sale of the Leasehold Rights Over APEC Villa No. 15
3. Sale of Sta. Rosa Property
4. Sale of Lot 4-B Heroes Ridge Property
5. Acquired Assets Disposition Guidelines Relating to the Bid Security and Documentary Requirements for Cash Sale
6. Terms and Conditions of the Proposed Memorandum of Agreement with the Subic Bay Metropolitan Authority (SBMA) for the Disposition of HGC's Leasehold Rights Over Various Subic Properties
7. Terms of Reference for the Disposition of the Legacy Memorial Estate Property
8. Extension of the Joint Venture Agreement Between Home Guaranty Corporation and Imperial Homes Corporation
9. Terms of Reference for the Disposition of BonaHomes Property
10. Donation of Road Lots and Open Spaces of Villa Ana Maria Subdivision, Rodriguez, Rizal

## **C. Other Matters**

1. Grant of the 2015 Interim Performance-Based Bonus (PBB) to Officers and Employees of HGC
2. Declaration and Remittance of Cash Dividends
3. Terms and Reference for the Procurement of Computer Hardware
4. Terms of Reference for the "AX System Enhancement Project"
5. Corporate Operating Budget for CY 2017
6. Performance-Based Incentive to HGC Appointive Directors
7. Grant of Mid-Year Bonus and Year-End Bonus
8. Electronic Payment for PAG-IBIG and PHILHEALTH Remittances through Internet-Banking Facility of the Land Bank of the Philippines (LBP)
9. Designation of HGC Representatives for the Integrated Corporate Reporting System (ICRS)
10. Reconstitution of the HGC Bids and Awards Committee (BAC) and BAC Secretariat
11. Authority to Execute the Contract of Guaranty with Rural Bank of Limay (Batangas), Inc.
12. Proposed Policy Amendments on the Definition of Default
13. Settlement of Unpaid Guaranty to the Social Security System
14. Guaranty Portfolio at Risk as of June 30, 2016
15. Inclusion of BG Subsidiaries' CTS Among the Eligible Receivables for Guaranty Coverage Against Guaranty Line of Ayala Land, Inc.