



# Home Guaranty Corporation



**HON. CESAR V. PURISIMA**

Cesar V. Purisima is the Secretary of the Department of Finance, appointed by President Benigno s. Aquino on June 30, 2010. He is also chair of the Economic Development cluster of President Aquino's cabinet.

He served the same position Secretary of the Department of Finance briefly in 2005. He was Secretary of Trade and Industry in 2004-2005.

C.V. Purisima is a member of the Monetary Board of the Bangko Sentral ng Pilipinas (BSP). He serves as Governor for the Philippines at the World Bank and Alternate Governor for the Philippines at the International Monetary Fund. He is presently Governor for the Philippines at the Asian Development Bank (ADB). He was Chairman of the Board of Governors in 2011-2012. In May 2012, he chaired the 45th Annual Meeting of the Board of Governors held in Manila.

He has been cited as *Finance Minister of the Year* four times in three consecutive years, a first in the history of the Department of the Finance and the Philippines. C.V. Purisima was named by the international publication *The Banker* as 2013 *Finance Minister of the Year for Asia Pacific* for elevating the status of the Philippines in the international community. He was also the choice for 2013 *Emerging Markets Finance Minister of the Year for Asia* for his success in steering an economic policy that has led to upgrades in the Philippines' credit rating to investment grade.

He was named *Finance Minister of the Year 2012* by *Euromoney* for his careful and successful stewardship of the Philippine economy whose growth stood against the challenging global macro-economic backdrop.



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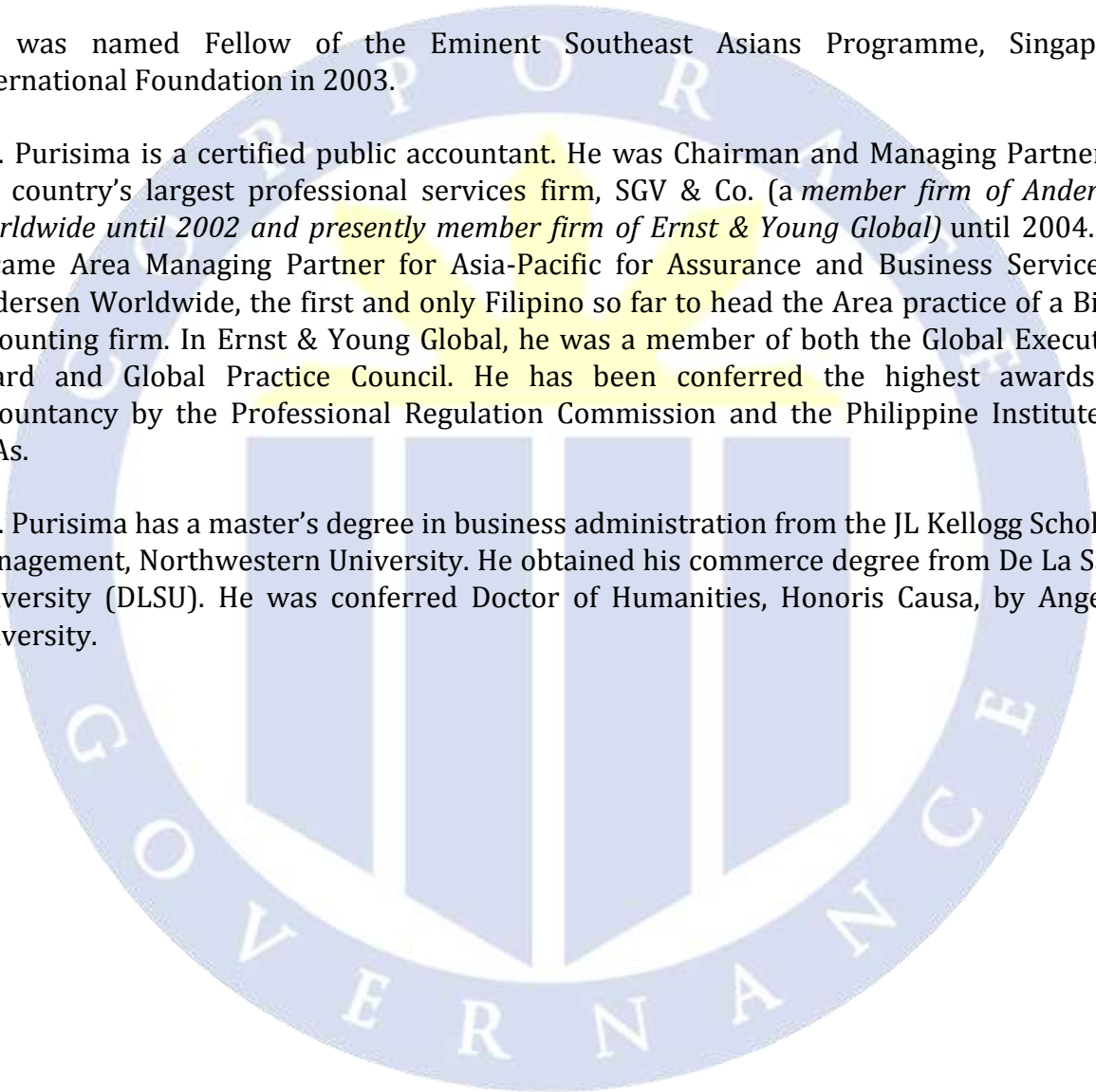
In 2011, he was recognized by the London-based magazine *Emerging Markets* as *Finance Minister of the Year Asia 2011* for his strong policy track record and steadfast commitment to maintaining economic stability.

He was conferred by the Republic of France the *Chevalier de l' Orde national du Merite* (rank of Knight) in the economic domain in 2001 for bringing together France and the Philippines.

He was named Fellow of the Eminent Southeast Asians Programme, Singapore International Foundation in 2003.

C.V. Purisima is a certified public accountant. He was Chairman and Managing Partner of the country's largest professional services firm, SGV & Co. (a member firm of Andersen Worldwide until 2002 and presently member firm of Ernst & Young Global) until 2004. He became Area Managing Partner for Asia-Pacific for Assurance and Business Service of Andersen Worldwide, the first and only Filipino so far to head the Area practice of a Big 4 accounting firm. In Ernst & Young Global, he was a member of both the Global Executive Board and Global Practice Council. He has been conferred the highest awards in accountancy by the Professional Regulation Commission and the Philippine Institute of CPAs.

C.V. Purisima has a master's degree in business administration from the JL Kellogg Scholl of Management, Northwestern University. He obtained his commerce degree from De La Salle University (DLSU). He was conferred Doctor of Humanities, Honoris Causa, by Angeles University.





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**Hon. ARSENIO M. BALISACAN**

Dr. Arsenio M. Balisacan is Socioeconomic Planning Secretary and Director- General of the National Economic and Development Authority (NEDA). Prior to his appointment in NEDA, he was Dean and Professor of the University of the Philippines (UP) School of Economics and Executive Director of the Philippine Center for Economic Development. He has taught Development Economics, Agricultural and Resource Economics, and Economics of Poverty and Inequality.

An Academician of the National Academy of Science and Technology and Adjunct Professor of the Australian National University, Secretary Balisacan is now on secondment from UP. He also served as Director-Chief Executive of the SoutheastAsian Regional Centre for Graduate Study and Research in Agriculture (SEARCA), an intergovernmental organization, for six years (2003-2009) wherein he led SEARCA gain stature in the academic world and become a regional center of excellence for agriculture and rural development in Southeast Asia.

In 2000-2001 and 2003, he was Undersecretary for Policy, Planning and Research of the Department of Agriculture (DA). As Undersecretary of DA, he was the country's chief negotiator in the Agriculture Negotiations of the World Trade Organization (WTO) and in various bilateral agriculture negotiations. Before joining the UP faculty in 1987, he was a Research Fellow at the East West Center in Honolulu and Economist at the World Bank in Washington, D.C.

A recognized expert in Asia on poverty, food security, agricultural and rural development, human development, impact assessment, and governance issues, he served as adviser to public chief executives and legislators, non-government organizations, and multilateral development institutions such as the World bank (WB), Asian Development Bank (ADB), various United Nations (UN) agencies and the Australian Centre for International Agricultural Research (ACIAR).



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He has led leadership positions in professional associations. He served as President of the Philippine Economic Society in 2006, President of the Human Development Network in 2003-2009, Founding Secretary-General of the Asia-Pacific Agricultural Policy Forum in 2003-2006, and Executive Secretary of the Southeast Asian University Consortium for Graduate Education in Agriculture and Natural Resources in 2003-2009. Currently, he is President of the Asian Society of Agricultural Economics.

Dr. Balisacan holds a PhD in Economics from the University of Hawaii, an MS degree in Agricultural Economics from the University of the Philippines Los Baños and a BS degree in Agriculture (magna cum laude) from Mariano Marcos State University.





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**ATTY. MANUEL R. SANCHEZ**

**Atty. Manuel R. Sanchez** was appointed President of the Home Guaranty Corporation by His Excellency Benigno S. Aquino III on 17 September 2010.

Atty. Sanchez has a rich educational background and is characterized as possessing a fine analytical mind, having graduated from highly-reputed universities, here and abroad.

He obtained his Bachelor of Arts in Political Science and Bachelor of Laws from the University of the Philippines, and was admitted to the Philippine bar in 1968. He holds a Masters Degree in International Politics from Fordham University, Bronx, New York, U.S.A., and a Masters Degree in Public Administration from Harvard University, John F. Kennedy School of Government, Cambridge, Massachusetts, U.S.A. He was likewise admitted to the New York State bar in 1974.

His abounding experience in the academe is complemented by decades of extensive practice, both in the public and private sectors.

He spent fifteen (15) illustrious years in the U.S. as Partner in the Sanchez and Mckay Law Offices, and as Chief Assistant Public Defender in Rockland County, New York.

In 1992, he was elected Representative of the First Congressional District of Rizal, becoming the Assistant Majority Floor Leader during the 9th Philippine Congress.

After his stint in the Legislative Branch, he held various top-ranking posts in the Executive Branch: as Undersecretary for Local Government, Department of Interior and Local Government (DILG); Undersecretary for Broadcast, Office of the Press Secretary (OPS); Undersecretary for Local Government, Department of Environment and Natural Resources (DENR); Chairman, Laguna Lake Development Authority (LLDA);



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Presidential Assistant, Office of the President (OP); and Chairman and CEO, Energy Regulatory Commission (ERC).

With just days into the Presidency, Atty. Sanchez has been regarded as a man of action and eloquence, having demonstrated above par leadership qualities, and having impressed upon the HGC employees a culture of efficiency and excellence in every aspect of HGC's operations.

With Atty. Sanchez completing the Housing Team under the able and enlightened leadership of Vice President and Housing Czar Jejomar C. Binay, HGC is expected to achieve a successful turn-around as a fund mobilizer in the housing industry and in the sale of its acquired assets. Additionally, HGC plans to increase its share in the mortgage insurance market through new product offerings. The new HGC management aims, as well, to enhance its corporate image by performance and delivery of its mandated mortgage guaranty services.





# Home Guaranty Corporation



**HON. MAGLEO V. ADRIANO**

## Profile Summary

- Experienced professional with a successful career in sales, marketing, financial services, business development, and administration.
- Proven visionary and strategic leader that translates business strategies into maximum profits commensurate with the best interest of investors, customers, employees and the public.
- Possess excellent interpersonal, analytical, and organizational skills.
- Transcend within highly competitive environments where leadership skills are the keys to success.
- An effective manager with the skills necessary to direct, train, and motivate staff to its fullest potential.

## Work Experience

AMERICAN RESOURCES GROUP PHILS., INC.  
Manila (1994-Present)

## President and CEO

- Organized and established a highly profitable sales and marketing company catering to the very dynamic Philippine Semiconductor and Microelectronic Industries and administration.
- Negotiates with foreign equipment and materials manufacturers and suppliers for the exclusive distributorship of their products in the Philippines.
- Develops local markets for state of the art equipment manufacturers from the U.S.A., Korea and Taiwan.
- Interfaces with the top 100 Semiconductor Industry leaders.
- Introduced new manufacturing technologies, landing first-time wins in key accounts including Texas Instruments, Amkor Technologies, NXP, ST Micro, OnSemi and Analog Devices.



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## *Highlights:*

Developed a strategic marketing campaign for new manufacturing technologies beneficial to the industry being served.

## PRIMERICA FINANCIAL SERVICES

Los Angeles, CA (1987-1994)

### **Regional Vice President**

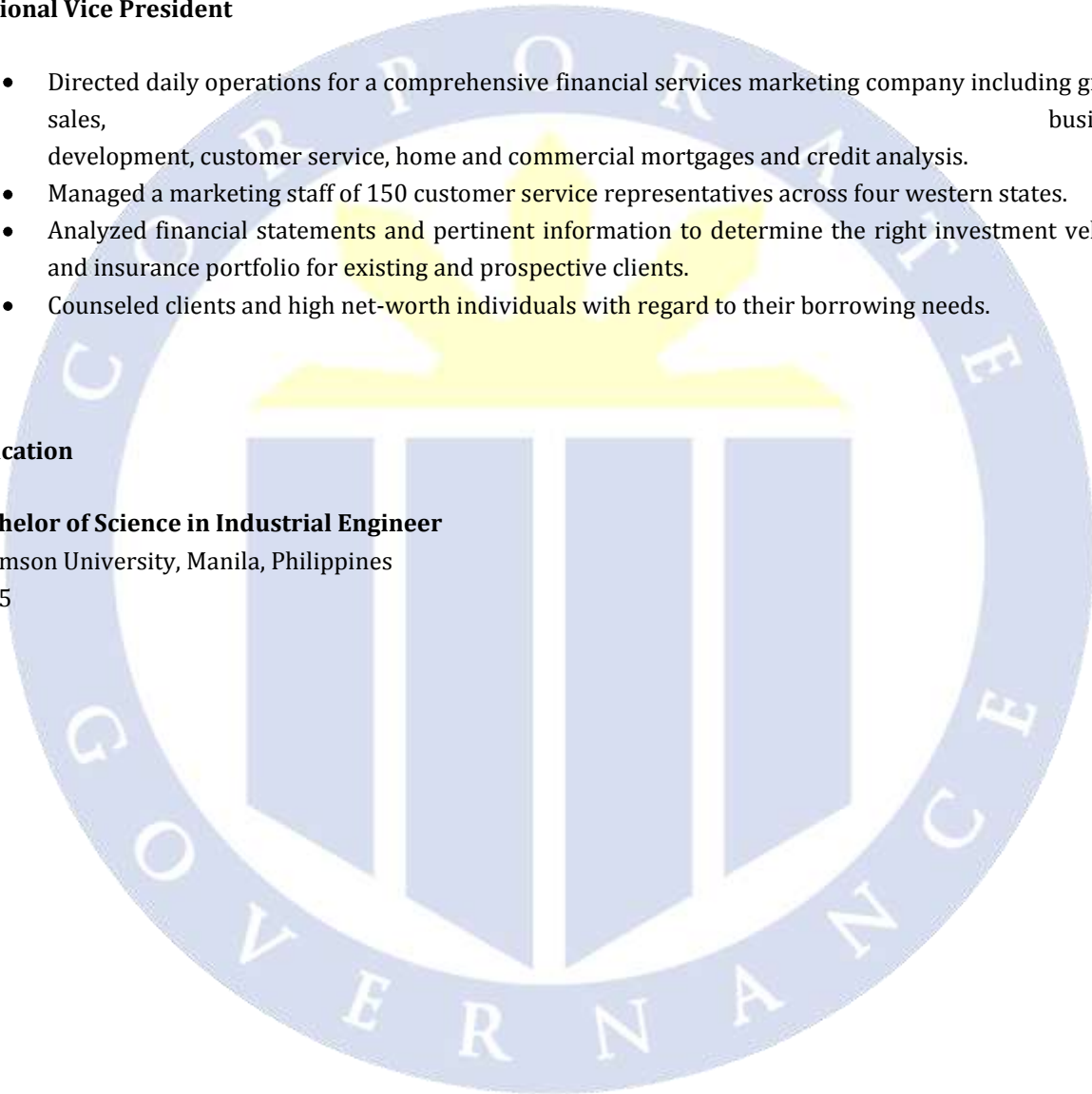
- Directed daily operations for a comprehensive financial services marketing company including group sales, business development, customer service, home and commercial mortgages and credit analysis.
- Managed a marketing staff of 150 customer service representatives across four western states.
- Analyzed financial statements and pertinent information to determine the right investment vehicle and insurance portfolio for existing and prospective clients.
- Counseled clients and high net-worth individuals with regard to their borrowing needs.

### **Education**

#### **Bachelor of Science in Industrial Engineer**

Adamson University, Manila, Philippines

1975







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**HON. DANILO V. FAUSTO**

An investment banker, a dairy farmer and a civic leader.

He obtained his Bachelor of Arts degree in Economics from the University of the Philippines and Masters in Business Administration post graduate studies from the De La Salle University. Former Assistant Manager for Corporate Planning at the Mitsui & Company, moved to the National Housing Authority (NHA) involved in investments, planning and project implementation. He was Executive Vice President and General Manager of Preferred Securities Corporation & taught finance subjects to graduating classes at St. Scholastica's College in Manila. Pioneered and main intervener in local government bond flotation and other credit facilities as an alternative means of sourcing funds for local government units (LGUs) for its income generating priority projects, empowering them with true and real autonomy. He acted as financial advisor for over 40 LGUs and designed and packaged over P7 Billion worth of Municipal (LGU) bonds and other credit facilities for their priority projects. He is President of Preferred Ventures Corporation, the corporate vehicle in designing and packaging LGU government bonds or municipal bonds. On Sept, 2010, he was appointed by Philippine President Benigno Aquino III as a Member of the Board of the Home Guaranty Corporation, a government housing agency task to mobilize private funds to finance housing projects through the guaranty mechanism and securitization.

He is also currently Member, Advisory Board of the Philippine Carabao Center, Chairman, Dairy Committee, Philippine Chamber of Agriculture and Food, Inc., Founder, Talavera Dairy Cooperative and President, DVF Dairy Farm, Inc. involved in the production, processing and marketing of fresh Carabaos milk and other dairy products. In years 2006-2012, he was National Chairman of the Dairy Confederation of the Philippines. In the Rotary world, he was Rotary International D3780 District Governor for Rotary Year 2007-2008 and currently Chairman of District 3780 Rotary Leadership Institute, Chairman, Rotary Academy and Information Committee, RC New Manila East Club Trainer and RI D3780 District Trainer for Rotary Years 2014-2015 and 2015-2016.

He is the country's year 2010 recipient of the Presidential Award for Agriculture given in Malacañang by the President of the Republic of the Philippines, Philippine Chamber of Commerce and Industry's 2001 Most Outstanding Entrepreneur, recipient of Philippine Broadcasting System, Radyo ng Bayan (DZRB), NBN Channel 4 and the Huwarang Filipino Foundation's Huwarang Pilipino Hall of Fame Award in 3 categories: Cooperative Development, Business and Industry and Public Service. In addition, he was Magiging na Manggagawa Foundation's Dakilang Lakan Awardee and recipient of the University of the Philippines, Manila,



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Chancellor's Gawad ng Parangal sa Larangan ng Pagnenegosyo. He is the author of the book entitled "Dare to Dream, A Filipino Entrepreneur's Tale of Success in Dairy Farming" and one of the featured stories in Go Negosyo's "50 Inspiring Stories of Agri-Entrepreneurs". He is married to Ofelia "Peia" Fausto, CPA, with 3 children: Noel (31), EVP, DVF Dairy Farm, Christine (30), Medical Surgeon, & Raquel (26), film maker & graphic artist.





# Home Guaranty Corporation



**HON. FLORANTE A. CASTILLO**

## **I. PRESENT**

1. MEMBER of BOARD OF DIRECTORS (Sept 2010 -)  
HOME GUARANTY CORPORATION
2. CONTROLLER (Dec 2008 -)  
SUSTAINABLE DEVELOPMENT SOLUTIONS for ASIA & the PACIFIC  
This is an NGO, envisioned to be action oriented, newly organized by environmental consultants for the purpose of
  - (a) providing a platform to promote sustainable development action programs which will mitigate Climate Changes;
  - (b) maintaining a base of Sustainable Dev't & Climate Change experts in the region (Asia & the Pacific), and
  - (c) focusing on a sustainable development path leading towards the mitigation and adaptation of Climate Change action programs.

## **II. PAST EMPLOYMENTS**

### **A. ENVIRONMENTAL FINANCE CONSULTANT (Oct 2005 to March 2009)**

- Consultant to AGOS Project (of Manila Water) co-financed by DEG of Germany. I was responsible for the Financial Packaging of the Project.
- Consultant to the BIGAS Project (of Bayer Crop Science) co-financed by DEG of Germany. I was responsible for the Financial Packaging of the Project which is funded in Euro.
- Consultant to UNEP-APRSCP 3R Project in the Philippines. It started as a Study Project and will develop into a Prototype Model Project on the processing of Used Cooking Oil for mixing with Diesel for use by Jeepneys and Buses/Trucks.



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## **B. CHIEF FINANCE OFFICER**

ASIA PACIFIC ROUNDTABLE for SUSTAINABLE CONSUMPTION and PRODUCTION (APRSCP) (Oct 2005 to Sept 2008)

- Responsibility of Finance Officer is to package Funding requirements for various
- APRSCP environmental projects to be potentially funded by International Donor-Grant
- Organizations such as EC, UNEP, USAID, WB, ADB, DEG, CIDA, SIDA

## **C. STOCKHOLDER & BOARD MEMBER (1997-2010)**

PRESIDENT & CEO (1997-2003)

METRO VERDE DEVELOPMENT CORPORATION (MVDC)

MVDC is a company organized for the redevelopment and privatisation of military camps in the Philippines. MVDC negotiated the MOA to redevelop, in Baguio, Camp Allen and Navy Base under a joint venture with the PEA and the AFP/DND. The project will be developed for the foreign groups of retirees and corporations who have indicated their desire to retire in Baguio.

## **D. PRESIDENT (1997-2003)**

FCASTILLO - FINANCIAL CONSULTANTS

We were the financial and business consultants for the

1. Modernization and the monetization of Camp Aguinaldo which is the GHQ of the Armed Forces of the Philippines.
2. GENERAL SATELLITE CORP. - COMMUNICATIONS SYSTEM FOR AFP
3. GALAXY SERVICES - WATER SUPPLY PROJECT FOR CEBU
4. AMERICAN TRANSPORT SERVICES CORP. - MARILAQUE PROJECT

## **E. PRESIDENT (1996-1997)**

*RSBS INVESTMENT HOUSE CORPORATION (RIHC)*

I organized the RIHC which was a 100% subsidiary of the AFP Retirement Service Benefits System and developed their strategy to compete, against 50 other investment houses, as a Fee-based Merchant Bank and not as a Money Market player.

## **F. SENIOR VICE-PRESIDENT for INVESTMENT BANKING (1996)**

PHILBANKING CORPORATION

As SVP of PHILBANK, I was concurrently the OIC of PBC Capital which was an affiliate of the commercial bank (PHILBANK) and was established primarily to support the fund-generation requirements of PHILBANK.

## **G. SENIOR VICE-PRESIDENT for PROJECTS (1994-1996)**

STATE INVESTMENT TRUST, INC. (SITI)

SITI is one of the older and bigger Investment Houses in the Philippines. In addition to Investment Banking functions, we developed SITI into a Merchant Bank. As such, SITI entered into a joint venture with Bear Stearns (USA) to develop, in the Philippines, the secondary market for mortgages and receivables from car, appliance and credit card financing.

I was hired to:

- help reorganize and expand the Investments of SITI; I developed the winning bid for the 200-MW Power



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Project in Mindanao. This Project is a consortium of companies from China, U.S. and the Philippines.  
- market and develop the joint venture company Bear Stearns State Asia (BSSA); I was appointed the Managing Director of BSSA & we signed the contract to securitize P500 million of mortgages of RSBS.

## **H. PRESIDENT**, Asia Division (1992 - 1994)

EMMET, INC.

EMMET is an Environmental Redevelopment company based in California. In the Philippines, EMMET had a contract to operate a 120-MW Power Barge in Mindanao starting the 4th quarter of 1993. I was responsible for packaging the contract with National Power Corp. Aside from the Power Barge, I was also packaging a 40-MW power plant for an industrial estate and investigating the market potentials of several industrial products which are environmentally friendly.

## **I. DIRECTOR FOR FINANCE** (1990 - 1994)

INTERNATIONAL REDEVELOPMENT CORP.

IRC was a California real estate development company which specialized in packaging urban renewal/conversion of properties into their current best use and optimal income. Projects packaged were the \$500 MM Shearwater project in San Francisco and the second best bid for the Smokey Mountain Reclamation project in Manila.

## **J. HOUSING FINANCE – MORTGAGE BANKER CONSULTANT**, Housing Finance and Investment Specialist (1989-1990)

Technical Assistance Study - ASIAN DEVELOPMENT BANK

Housing Development Finance Corp. (HDFC) Project

Colombo, Sri Lanka

The Project was for the assessment of the role of HDFC in the housing sector of Sri Lanka, the presentation of strategic options for HDFC and the development of medium term Action Plans for HDFC. The Project was funded by the ADB.

I was chosen for this Project because of having been the Consultant (in 1978-79) that developed the Financial Systems for NHMFC/Home Insurance Guaranty Corp (presently, HGC)/PAG-IBIG.

As the Finance and Investment Specialist, my assignment required "extensive experience in delivering housing finance to target beneficiary groups, particularly the low-income group in developing countries and banking experience. The consultant is responsible for analysis of the housing market in Sri Lanka & for addressing client

affordability ...to repay mortgage loans. The consultant shall construct an integrated and creative funding mechanism allowing HDFC to effectively and profitably serve the target client market..."

## **K. SENIOR VICE PRESIDENT & Chief Operating Officer** (1986 - 1989)

National Home Mortgage Finance Corp.

1. Direct line authority over entire operations of NHMC composed of:

- Mortgage Management Group

- Treasury Group

- Credit & Collection Group-Information Management Group (Computers)

2. Reorganized the operations of NHMFC in preparation for the US\$160 million loan from World Bank.



# Home Guaranty Corporation

## **L. CONSULTANT (1979-1983; 1985- 1986)**

National Home Mortgage Finance Corporation

1. Development of Fund Generation Instruments for NHMFC & PAG-IBIG Funds.
2. World Bank Task Force : Composed of NHA-NHMFC-WB personnel to prepare feasibility study of \$100M loan
3. Development of SARILING SIKAP Packages: These are Housing Units for low income levels which were to be funded by the World Bank.
4. Proposal on Shelter as Dollar Generator.
5. Advocacy Paper on Rent Control Law: Originated the Compromise position between apartment dweller and owners.
6. Developed the overall concept plans for integrating the Ministry's various projects in the Livelihood (KKK) and Shelter Programs.
7. Consultant to FOREIGN EXCHANGE REMITTANCE STUDY TEAM (FERST)
8. Consultant to REGIONAL BANKING PROGRAM

## **M. CONSULTANT**

Home Development Mutual Fund (PAG-IBIG)

Developed the Organization & Systems of NHMFC including those of PAG-IBIG Fund which started as a Department in NHMFC.

## **N. CONSULTANT**

Home Guaranty Corporation (formerly known as Home Insurance & Guaranty Corp) Worked on Revision of Charter, Expansion & Re-organization of Operations

## **O. HOUSING CONSTRUCTION & DEVELOPMENT: PACKAGER & CONSULTANT OF HOUSING**

**PROJECTS**(Left government for one (1) year)

- La Salle Heights: Conceptualized, packaged, and organized the 100 hectare subdivision project at Antipolo. The project which would build 3,000 houses around the new La Salle-Antipolo School was guaranteed by the Home Financing Corporation & financed by Monte de Piedad Savings Bank. 300 teachers from La Salle, Maryknoll, Assumption, and Poveda were identified to become beneficiaries of housing units at subsidized prices.

- Teachers Village, Malabon: This project was the first project for the different Public School Teachers' Associations. Row-houses sold at less than P100,000.

## **P. INVESTMENT BANKING- GURANTIES & DERIVATIVES:**

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**R. SENIOR VICE-PRESIDENT for PROJECTS**  
STATE INVESTMENT TRUST, INC. (SITI)

**S. VICE PRESIDENT**  
FILCAPITAL DEVELOPMENT CORP.





# Home Guaranty Corporation



**ATTY. CHITO M. CRUZ**  
**Chairman**

President Benigno S. Aquino III appointed Atty. Chito M. Cruz as the new HUDCC Chairman on July 31, 2015. As HUDCC Chairman, Atty. Cruz also serves as Chairman of the Home Development Mutual Fund (HDMF) or Pag-IBIG Fund, Housing and Land Use Regulatory Board (HLURB), National Home Mortgage Financing Corporation (NHMFC), National Housing Authority (NHA) and Social Housing Finance Corporation (SHFC), and Vice Chairman of the Home Guaranty Corporation (HGC).

Prior to his appointment, Chairman Cruz served as the General Manager of the NHA for five years, where he led the implementation of the Armed Forces of the Philippines and Philippine National Police (AFP/PNP) Housing Program, Housing Program for Informal Settler Families (ISFs) living in danger areas, and permanent housing projects for calamity victims. Through these programs, he helped realize the government's social contract with the Filipino people relative to addressing the housing need of the country.

As the new Chairman of HUDCC, Atty. Cruz is expected to ensure the delivery of the government housing agencies' targets and commitments under the Philippine Development Plan. He aims to continuously live up to the expectation of providing decent, adequate and affordable housing to the most number of marginalized Filipinos.

Chairman Cruz is a native of Dinalupihan, Bataan. He earned his degrees in Law and AB at the Ateneo de Manila University. He passed the bar in 1986 and started as an Associate in Belo, Abiera Associates Law Firm. Together with his colleagues, they established in 1993 the Cruz, Cruz and Navarro Law Offices. From 1998 to 2004, he served as the senior deputy administrator of the Subic Bay Metropolitan Authority (SBMA).





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