



**HOME GUARANTY CORPORATION
CORPORATE OPERATING BUDGET**

PARTICULARS	2014		2015	
	NG Support	Corporate Funds	NG Support	Corporate Funds
	(Php M)	(Php M)	(Php M)	(Php M)
Corporate-Based Operating Expenses				
1. Personal Services		191.15		184.98
2. MOOE		312.89		240.64
3. Capital Outlay		39.70		46.00
	-	543.74	-	471.62
Acquired Assets-Related Cost				
1. Preservation Cost	93.02			168.62
Other Expenditures				
1. Redemption of Debenture Bonds	86.09			100.00
2. Interest on Debenture Bonds	28.44			1.80
3. Guaranty Call Payments	14.69			12.52
4. Guaranty Fees and Issue Related Costs				25.00
5. Final Tax on Investment		21.65		32.21
6. Payment of Unpaid Guaranty Obligations -Principal				488.75
7. Payment of Unpaid Guaranty Obligations -Interest				501.57
8. Repayment of NG Advances	64.28			1,907.74
9. Interest on NG Advances	69.60			103.62
10. Corporate Tax Payments		5.58		85.20
11. Guaranty Reserve Fund	143.88			
	406.98	27.22	-	3,258.41
	500.00	570.96	-	3,898.65