

Republic of the Philippines
HOME GUARANTY CORPORATION
CASH FLOW STATEMENT
For the month ended December 31, 2009
(With Comparative Figures for 2008)

	2009	2008
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection of Various Income	635,670,173.23	653,627,831.58
Collections of Receivables	165,809,946.06	817,209,603.76
Collections Received In trust (deferred credits)	116,585,005.78	216,998,451.57
Collections Due to Other Agencies	33,702,292.28	25,053,860.63
Receipt of performance/bidders/bail bonds	5,236,984.41	12,886,000.17
Refund of Overpayment of Expenses	708,163.17	683,038.65
Payment of Other Maintenance and Operating Expenses	(110,399,122.51)	(104,319,853.40)
Payment of Various Advances	(80,814,845.45)	(22,912,545.88)
Payment of Personnel Services	(78,496,251.43)	(72,686,506.68)
Payment of Gross Receipts Tax	(54,306,295.09)	(39,162,868.89)
Payment of Project Expenses	(51,511,104.79)	(67,262,793.83)
Remittance of GSIS, PAG-IBIG, Philhealth, Withholding Taxes Payable	(34,374,636.27)	(25,791,795.33)
Remittance HGCEA, NHMFC, Provident Fund Contributions	(21,137,892.13)	(18,186,709.74)
Payment of Capitalized Expenses	(22,970,774.19)	(217,283,178.47)
Payment of Payables	(10,929,955.01)	(14,041,851.99)
Payment of Prepaid Expenses	(10,418,874.04)	(44,616,838.06)
Purchases of Office Supplies	(12,388,840.42)	(10,140,870.25)
Refund of collections	(7,874,225.43)	(511,425.32)
Net cash provided by operating activities	462,089,748.17	1,089,541,548.52
CASH FLOWS FROM INVESTING ACTIVITIES		
Income from Investment	81,922,025.16	93,342,115.94
Dividends Received	1,437,771.93	723,816.00
Proceeds from Sale of Property, Plant and Equipment	670,490.30	643,854.34
Investment in Securities	(360,363,333.16)	(762,160,559.68)
Purchase of Property, Plant and Equipment	(29,003,611.10)	(4,360,860.47)
Final Tax on Investments	(16,329,519.38)	(17,970,152.24)
Documentary Stamp Tax on Investments	(228,321.54)	0.00
Net cash used in investing activities	(321,894,497.79)	(689,781,786.11)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt of National Government Equity Release	200,000,000.00	200,000,000.00
Remittance to Bureau of Treasury - Sinking Fund	0.00	(953,000,000.00)
Redemption of Bonds	(489,743,246.60)	(407,768,092.36)
Guaranty Call Payments	(179,582,501.82)	(883,662,732.52)
Interest on Debenture Bonds	(172,229,291.49)	(177,594,444.44)
Interest on Guaranty Call Payments	(123,323,313.73)	(4,920,475.32)
Guarantee Fees	(29,984,303.86)	(120,000,000.00)
Net cash used in financing activities	(794,862,657.50)	(2,346,945,744.64)
Net (decrease)/increase in cash on hand and in banks	(654,667,407.12)	(1,947,185,982.23)
Net foreign exchange difference	(56,181.50)	279,388.89
Cash on hand and in banks at beginning of year	828,674,730.62	2,775,581,323.96
CASH AND CASH EQUIVALENTS, December 31, 2009	173,951,142.00	828,674,730.62

CERTIFIED CORRECT:

APPROVED:

CORAZON G. CORPUZ
VP, Corporate Services Group

GONZALO BENJAMIN A. BONGOLAN
President

2009

2008
