


**HOME GUARANTY CORPORATION**  
**CONDENSED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**



	2018	2017
<b>ASSETS</b>		
<b>Current assets</b>		
Cash and Cash Equivalents	1,635,320,340	1,100,699,601
Financial Assets	4,141,162,553	3,366,192,204
Receivables	1,083,494,007	1,063,558,270
Inventories	799,843	1,286,839
Non-Current Assets Held for Sale	5,516,541,145	6,804,911,872
Other Current Assets	49,457,166	21,237,651
<b>Total Current Assets</b>	<b>12,426,775,054</b>	<b>12,357,886,437</b>
<b>Non-current assets</b>		
Financial Assets	1,707,179,891	1,628,181,399
Receivables	8,380,257,485	5,342,313,197
Investment Property	9,296,264,692	9,298,113,406
Property, Plant and Equipment	47,488,672	52,262,094
Intangible Assets	3,139,992	3,343,059
Deferred Tax Asset	37,428,499	98,927,541
Other Non-Current Assets	4,356,877,427	4,315,033,112
<b>Total Current Assets</b>	<b>23,828,636,658</b>	<b>20,738,173,808</b>
<b>Total Assets</b>	<b>36,255,411,712</b>	<b>33,096,060,245</b>
<b>LIABILITIES</b>		
<b>Current liabilities</b>		
Financial liabilities	544,457,895	246,209,474
Inter-agency payables	870,490,158	240,900,971
Intra-agency payables	606,118,086	598,329,497
Trust liabilities	23,664,306	23,900,289
Deferred Credits/Unearned Income	878,481,086	726,361,378
Other payables	5,584,249,663	5,269,776,781
<b>Total Current Liabilities</b>	<b>8,507,461,194</b>	<b>7,105,478,390</b>
<b>Non-current liabilities</b>		
Financial liabilities	7,352,282	12,283,777
Inter-agency payables	10,463,794,904	10,463,794,904
Trust liabilities	4,178,974,146	4,136,421,243
Deferred Credits/Unearned Income	2,464,825,935	2,454,022,549
Deferred Tax Liabilities	722,363,705	129,434
<b>Total Non-Current Liabilities</b>	<b>17,837,310,972</b>	<b>17,066,651,907</b>
<b>Total Liabilities</b>	<b>26,344,772,166</b>	<b>24,172,130,297</b>
<b>EQUITY</b>		
Stockholder's Equity	15,073,000,000	15,073,000,000
Revaluation surplus	1,685,209,429	2,407,442,041
Retained earnings (Deficit)	(6,847,569,883)	(8,556,677,193)
Cumulative Changes in fair value	-	165,100
<b>Total Equity</b>	<b>9,910,639,546</b>	<b>8,923,929,948</b>
<b>Total Liabilities and Equity</b>	<b>36,255,411,712</b>	<b>33,096,060,245</b>

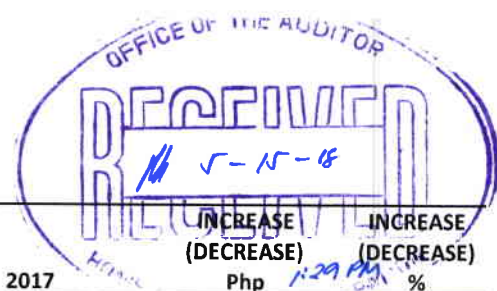
**CERTIFIED CORRECT:**

  
**JIMMY B. SARONA**  
 VP - Management Services Group and  
 Concurrent VP - Corporate Services Group

**APPROVED BY:**

  
**CORAZON G. CORPUZ**  
 Executive Vice President and  
 Officer-In-Charge

**HOME GUARANTY CORPORATION**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**



ASSETS	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Current Assets</b>				
<b>Cash and Cash Equivalents</b>	<b>1,635,320,339.50</b>	<b>1,100,699,601.71</b>	<b>534,620,737.79</b>	<b>48.57</b>
<b>Cash on Hand</b>	<b>29,327,882.69</b>	<b>41,115,485.21</b>	<b>(11,787,602.52)</b>	<b>(28.67)</b>
Cash - Collecting Officers	29,017,882.69	40,755,485.21	(11,737,602.52)	(28.80)
Petty Cash	310,000.00	360,000.00	50,000.00	13.89
<b>Cash in Bank-Local Currency</b>	<b>1,340,535,503.80</b>	<b>734,350,793.50</b>	<b>606,184,710.30</b>	<b>82.55</b>
Cash in Bank-Local Currency, Current Account	1,339,426,346.21	733,053,334.79	606,373,011.42	82.72
Cash in Bank-Local Currency, Savings Account	1,109,157.59	1,297,458.71	(188,301.12)	(14.51)
<b>Cash in Bank-Foreign Currency</b>	<b>2,510,507.36</b>	<b>2,501,503.26</b>	<b>9,004.10</b>	<b>0.36</b>
Cash in Bank-Foreign Currency, Savings Account	2,510,507.36	2,501,503.26	9,004.10	0.36
<b>Cash Equivalents</b>	<b>262,946,445.65</b>	<b>322,731,819.74</b>	<b>(59,785,374.09)</b>	<b>(18.52)</b>
Time Deposits-Local Currency	262,946,445.65	322,731,819.74	(59,785,374.09)	(18.52)
<b>Financial Assets</b>	<b>4,141,162,553.06</b>	<b>3,366,192,204.03</b>	<b>774,970,349.03</b>	<b>23.02</b>
<b>Financial Assets-Held to Maturity</b>	<b>4,141,162,553.06</b>	<b>3,366,192,204.03</b>	<b>774,970,349.03</b>	<b>23.02</b>
Investments in Bonds-Local	1,328,015.16	1,328,015.16	-	0.00
Allowance for Impairment-Investment in Bonds-Local	-	-	-	0.00
Premium on Investment in Bonds-Local	-	-	-	0.00
Discount on Investment in Bonds-Local	-	-	-	0.00
Net Value-Investment in Bonds-Local	1,328,015.1600	1,328,015.16	-	0.00
<b>Other Investments</b>				
<b>Investments in Time Deposits</b>	<b>4,139,834,537.90</b>	<b>3,364,864,188.87</b>	<b>774,970,349.03</b>	<b>23.03</b>
Investments in Time Deposits-Local Currency	4,139,834,537.90	3,364,864,188.87	774,970,349.03	23.03
<b>Receivables</b>	<b>1,083,494,006.65</b>	<b>1,063,558,269.99</b>	<b>19,935,736.66</b>	<b>1.87</b>
<b>Loans and Receivable Accounts</b>	<b>419,016,326.73</b>	<b>421,437,693.66</b>	<b>(2,421,366.93)</b>	<b>(0.57)</b>
Sales Contract Receivable (10%)	398,516,128.55	414,992,501.32	(16,476,372.77)	(3.97)
Allowance for Impairment-Sales Contract Receivable	-	-	-	0.00
Net Value-Sales Contract Receivable (10%)	398,516,128.55	414,992,501.32	(16,476,372.77)	(3.97)
Loans Receivable-Others (10%)	4,230,642.93	4,746,987.61	(516,344.68)	(10.88)
Allowance for Impairment-Loans Receivable-Others	-	-	-	0.00
Net Value-Loans Receivable-Others (10%)	4,230,642.93	4,746,987.61	(516,344.68)	(10.88)
Interest Receivables	16,269,555.26	1,698,204.73	14,571,350.53	858.04
Allowance for Impairment-Interest Receivables	-	-	-	0.00
Net Value-Interest Receivables	16,269,555.26	1,698,204.73	14,571,350.53	858.04
<b>Lease Receivables</b>	<b>29,909,442.95</b>	<b>28,832,703.31</b>	<b>1,076,739.64</b>	<b>3.73</b>
Finance Lease Receivable	29,909,442.95	28,832,703.31	1,076,739.64	3.73
Allowance for Impairment-Finance Lease Receivable	-	-	-	0.00
Net Value-Finance Lease Receivable	29,909,442.95	28,832,703.31	1,076,739.64	3.73
<b>Inter-Agency Receivables</b>	<b>399,398,884.77</b>	<b>374,831,733.20</b>	<b>24,567,151.57</b>	<b>6.55</b>
Due from Local Government Units	7,364,079.02	7,364,079.02	-	0.00
Due from Government Corporations	46,507,309.54	46,507,309.54	-	0.00
Due from Other Funds	345,527,496.21	320,960,344.64	24,567,151.57	7.65
<b>Other Receivables</b>	<b>235,169,352.19</b>	<b>238,456,139.82</b>	<b>(3,286,787.63)</b>	<b>(1.38)</b>
Receivables - Disallowances/Charges	112,047,792.77	111,837,413.52	210,379.25	0.19
Advances to Officers & Employees	38,927.08	435,246.04	(396,318.96)	(91.06)
Due from Officers and Employees	249.99	-	249.99	100.00
Guaranty Call Receivable (10%)	16,973,295.44	17,153,826.98	(180,531.54)	(1.05)
Allowance for Impairment-Guaranty Call Receivable	(717,798.03)	(702,814.50)	14,983.53	2.13
Net Value-Guaranty Call Receivable (10%)	16,255,497.40	16,451,012.48	(195,515.08)	(1.19)

**HOME GUARANTY CORPORATION**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Other Receivables	129,236,230.67	132,141,813.50	(2,905,582.83)	(2.20)
<i>Allowance for Impairment-Other Receivables</i>	<i>(245,777.38)</i>	<i>(245,777.38)</i>	-	0.00
<i>Allowance for Impairment-Other Receivables</i>	<i>(22,163,568.34)</i>	<i>(22,163,568.34)</i>	-	0.00
Net Value-Other Receivables	106,826,884.95	109,732,467.78	(2,905,582.83)	(2.65)
<b>Inventories</b>	<b>799,842.86</b>	<b>1,286,838.89</b>	<b>(486,996.03)</b>	<b>(37.84)</b>
<b>Inventory Held for Consumption</b>	<b>799,842.86</b>	<b>1,286,838.89</b>	<b>(486,996.03)</b>	<b>(37.84)</b>
Office Supplies Inventory	799,842.86	1,286,838.89	(486,996.03)	(37.84)
<i>Allowance for Impairment-Office Supplies Inventory</i>	-	-	-	0.00
Net Value-Office Supplies Inventory	799,842.86	1,286,838.89	(486,996.03)	(37.84)
<b>Non-Current Assets Held for Sale</b>	<b>5,516,541,144.74</b>	<b>6,804,911,870.96</b>	<b>(1,288,370,726.22)</b>	<b>(18.93)</b>
<b>Non-Current Assets Held for Sale</b>	<b>5,516,541,144.74</b>	<b>6,804,911,870.96</b>	<b>(1,288,370,726.22)</b>	<b>(18.93)</b>
Non-Current Assets Held for Sale	6,429,365,437.93	7,729,605,798.09	(1,300,240,360.16)	(16.82)
<i>Accu. Impairment Losses-Non-Current Assets Held for Sale</i>	<i>(912,824,293.19)</i>	<i>(924,693,927.13)</i>	11,869,633.94	(1.28)
Net Value-Non-Current Assets Held for Sale	5,516,541,144.74	6,804,911,870.96	(1,288,370,726.22)	(18.93)
<b>Other Current Assets</b>	<b>49,457,166.48</b>	<b>21,237,651.00</b>	<b>28,219,515.48</b>	<b>132.87</b>
<b>Prepayments</b>	<b>49,457,166.48</b>	<b>21,237,651.00</b>	<b>28,219,515.48</b>	<b>132.87</b>
<b>Prepayments</b>				
Prepaid Insurance	1,845,967.77	126,648.03	1,719,319.74	1,357.56
Prepaid Rent	4,159,774.08	-	4,159,774.08	100.00
Withholding Tax at Source	34,000,117.65	18,652,675.17	15,347,442.48	82.28
Other Prepayments	9,451,306.98	2,458,327.80	6,992,979.18	284.46
<b>Total Current Assets</b>	<b>12,426,775,053.29</b>	<b>12,357,886,436.58</b>	<b>68,888,616.71</b>	<b>0.56</b>
<b>Non-Current Assets</b>				
<b>Financial Assets</b>	<b>1,707,179,891.02</b>	<b>1,628,181,399.48</b>	<b>78,998,491.54</b>	<b>4.85</b>
<b>Other Investments</b>	<b>1,707,179,891.02</b>	<b>1,628,181,399.48</b>	<b>78,998,491.54</b>	<b>4.85</b>
<b>Sinking Fund</b>	<b>851,344,038.18</b>	<b>772,348,546.64</b>	<b>78,995,491.54</b>	<b>10.23</b>
Sinking Fund	851,344,038.18	772,348,546.64	78,995,491.54	10.23
<b>Other Investments</b>	<b>855,835,852.84</b>	<b>855,832,852.84</b>	<b>3,000.00</b>	<b>0.00</b>
Investments in Stocks	855,218,352.84	855,215,352.84	3,000.00	0.00
<i>Allowance for Impairment-Investments in Stocks</i>	-	-	-	0.00
Net Value-Investments in Stocks	855,218,352.84	855,215,352.84	3,000.00	0.00
Other Investments	617,500.00	617,500.00	-	0.00
<i>Allowance for Impairment-Other Investments</i>	-	-	-	0.00
Net Value-Other Investments	617,500.00	617,500.00	-	0.00
<b>Receivables</b>	<b>8,380,257,485.21</b>	<b>5,342,313,197.16</b>	<b>3,037,944,288.05</b>	<b>56.87</b>
<b>Loans and Receivable Accounts</b>	<b>3,652,294,567.44</b>	<b>3,805,229,024.57</b>	<b>(152,934,457.13)</b>	<b>(4.02)</b>
Sales Contract Receivable (90%)	3,586,645,156.92	3,734,932,511.92	(148,287,355.00)	(3.97)
<i>Allowance for Impairment-Sales Contract Receivable</i>	-	-	-	0.00
Net Value-Sales Contract Receivable (90%)	3,586,645,156.92	3,734,932,511.92	(148,287,355.00)	(3.97)
Notes Receivable	29,860,322.00	29,860,322.00	-	0.00
<i>Allowance for Impairment-Notes Receivables</i>	<i>(2,286,697.82)</i>	<i>(2,286,697.82)</i>	-	0.00
Net Value-Notes Receivable	27,573,624.18	27,573,624.18	-	0.00
Loans Receivable-Others (90%)	38,075,786.33	42,722,888.47	(4,647,102.14)	(10.88)
<i>Allowance for Impairment-Loans Receivable-Others</i>	-	-	-	0.00
Net Value-Loans Receivable-Others (90%)	38,075,786.33	42,722,888.47	(4,647,102.14)	(10.88)

**HOME GUARANTY CORPORATION**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Lease Receivables</b>	<b>181,644,766.79</b>	<b>211,554,202.61</b>	<b>(29,909,435.82)</b>	<b>(14.14)</b>
Finance Lease Receivable	181,644,766.79	211,554,202.61	(29,909,435.82)	(14.14)
<i>Allowance for Impairment-Finance Lease Receivable</i>	-	-	-	0.00
Net Value-Finance Lease Receivable	181,644,766.79	211,554,202.61	(29,909,435.82)	(14.14)
<b>Inter-Agency Receivables</b>	<b>4,400,018,674.35</b>	<b>1,177,470,857.64</b>	<b>3,222,547,816.71</b>	<b>273.68</b>
Due from National Government Agencies	3,353,465,509.14	130,917,692.43	3,222,547,816.71	2,461.51
Due from Government Corporations-NHA	1,046,553,165.21	1,046,553,165.21	-	0.00
<b>Other Receivables</b>	<b>146,299,476.64</b>	<b>148,059,112.34</b>	<b>(1,759,635.70)</b>	<b>(1.19)</b>
Guaranty Call Receivable (90%)	152,759,658.92	154,384,442.81	(1,624,783.89)	(1.05)
<i>Allowance for Impairment-Guaranty Call Receivable</i>	(6,460,182.29)	(6,325,330.47)	134,851.82	2.13
Net Value-Guaranty Call Receivable (90%)	146,299,476.64	148,059,112.34	(1,759,635.70)	(1.19)
<b>Investment Property</b>	<b>9,296,264,692.04</b>	<b>9,298,113,406.88</b>	<b>(1,848,714.84)</b>	<b>(0.02)</b>
<b>Land and Bldg.</b>	<b>9,296,264,692.04</b>	<b>9,298,113,406.88</b>	<b>(1,848,714.84)</b>	<b>(0.02)</b>
Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
<i>Accu. Impairment Losses-Investment Property, Land</i>	-	-	-	0.00
Net Value-Investment Property, Land	9,265,914,956.84	9,265,914,956.84	-	0.00
Investment Property, Bldg.	49,299,061.46	49,299,061.46	-	0.00
<i>Accu. Depreciation-Investment Property, Bldg.</i>	(18,949,326.26)	(17,100,611.42)	1,848,714.84	10.81
<i>Accu. Impairment Losses-Investment Property, Bldg.</i>	-	-	-	0.00
Net Value-Investment Property, Bldg.	30,349,735.20	32,198,450.04	(1,848,714.84)	(5.74)
<b>Property, Plant and Equipment</b>	<b>47,488,671.65</b>	<b>52,262,093.93</b>	<b>(4,773,422.28)</b>	<b>(9.13)</b>
<b>Land Improvements</b>	<b>22,808,795.33</b>	<b>24,439,762.61</b>	<b>(1,630,967.28)</b>	<b>(6.67)</b>
Other Land Improvements	53,797,173.33	53,797,173.33	-	0.00
<i>Accu. Depreciation-Other Land Improvements</i>	(30,988,378.00)	(29,357,410.72)	1,630,967.28	5.56
<i>Accu. Impairment Losses-Investment Property, Bldg.</i>	-	-	-	0.00
Net Value-Investment Property, Bldg.	22,808,795.33	24,439,762.61	(1,630,967.28)	(6.67)
<b>Machinery and Equipment</b>	<b>12,912,157.54</b>	<b>14,895,851.49</b>	<b>(1,983,693.95)</b>	<b>(13.32)</b>
Office Equipment	2,790,356.54	2,790,356.54	-	0.00
<i>Accu. Depreciation -Office Equipment</i>	(2,642,780.24)	(2,607,755.32)	35,024.92	1.34
<i>Accu. Impairment Losses-Office Equipment</i>	-	-	-	0.00
Net Value-Office Equipment	147,576.30	182,601.22	(35,024.92)	(19.18)
Information and Communication Technology Eqpt.	56,590,888.95	56,752,738.95	(161,850.00)	(0.29)
<i>Accu. Depreciation -Information and Comm. Technology Eqpt.</i>	(44,086,825.50)	(42,289,236.47)	1,797,589.03	4.25
<i>Accu. Impairment Losses-Information and Comm. Technology Eqpt.</i>	-	-	-	0.00
Net Value-Information and Communication Technology Eqpt.	12,504,063.45	14,463,502.48	(1,959,439.03)	(13.55)
Communication Equipment	1,758,987.15	1,728,027.15	30,960.00	1.79
<i>Accu. Depreciation-Communication Equipment</i>	(1,498,469.36)	(1,478,279.36)	20,190.00	1.37
<i>Accu. Impairment Losses-Communication Equip.</i>	-	-	-	0.00
Net Value-Communication Equipment	260,517.79	249,747.79	10,770.00	4.31
<b>Transportation Equipment</b>	<b>2,473,429.75</b>	<b>2,483,992.72</b>	<b>(10,562.97)</b>	<b>(0.43)</b>
Motor Vehicles	24,487,828.38	24,487,828.38	-	0.00
<i>Accu. Depreciation-Motor Vehicles</i>	(22,014,398.63)	(22,003,835.66)	10,562.97	0.05
<i>Accu. Impairment Losses-Motor Vehicles</i>	-	-	-	0.00
Net Value-Motor Vehicles	2,473,429.75	2,483,992.72	(10,562.97)	(0.43)
<b>Furniture, Fixtures and Books</b>	<b>7,284,152.77</b>	<b>7,425,382.96</b>	<b>(141,230.19)</b>	<b>(1.90)</b>
Furniture and Fixtures	12,362,887.52	12,345,887.52	17,000.00	0.14
<i>Accu. Depreciation-Furniture and Fixtures</i>	(5,113,187.14)	(4,954,956.95)	158,230.19	3.19
<i>Accu. Impairment Losses-Furniture and Fixtures</i>	-	-	-	0.00
Net Value-Furniture and Fixtures	7,249,700.38	7,390,930.57	(141,230.19)	(1.91)
Books	291,330.47	291,330.47	-	0.00
<i>Accu. Depreciation-Books</i>	(256,878.08)	(256,878.08)	-	0.00
<i>Accu. Impairment Losses-Books</i>	-	-	-	0.00
Net Value-Books	34,452.39	34,452.39	-	0.00

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**AS OF MARCH 31, 2018**

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<b>Leased Assets Improvements</b>	<b>-</b>	<b>923,996.78</b>	<b>923,996.78</b>	<b>100.00</b>
Leased Assets Improvements, Bldg.	31,670,911.88	31,670,911.88	-	0.00
Accu. Depreciation-Leased Assets Improvements, Bldg.	(31,670,911.88)	(30,746,915.10)	923,996.78	3.01
Accu. Impairment Losses-Leased Assets Improvements, Bldg.	-	-	-	0.00
Net Value-Leased Assets Improvements, Bldg.	-	923,996.78	923,996.78	100.00
<b>Other Property, Plant and Equipment</b>	<b>2,010,136.26</b>	<b>2,093,107.37</b>	<b>(82,971.11)</b>	<b>(3.96)</b>
Other Property and Equipment	7,326,453.40	7,124,162.40	202,291.00	2.84
Accu. Depreciation-Other Property and Equip.	(5,316,317.14)	(5,031,055.03)	285,262.11	5.67
Accu. Impairment Losses-Other Property and Equip.	-	-	-	0.00
Net Value-Other Property and Equipment	2,010,136.26	2,093,107.37	(82,971.11)	(3.96)
<b>Intangible Assets</b>	<b>3,139,992.24</b>	<b>3,343,058.57</b>	<b>(203,066.33)</b>	<b>(6.07)</b>
<b>Intangible Assets</b>	<b>3,139,992.24</b>	<b>3,343,058.57</b>	<b>(203,066.33)</b>	<b>(6.07)</b>
Computer Software	31,016,123.40	29,819,153.40	1,196,970.00	4.01
Accu. Amortization-Computer Software	(27,876,131.16)	(26,476,094.83)	1,400,036.33	5.29
Accu. Impairment Losses	-	-	-	0.00
Net Value-Computer Software	3,139,992.24	3,343,058.57	(203,066.33)	(6.07)
<b>Deferred Tax Asset</b>	<b>37,428,499.36</b>	<b>98,927,540.43</b>	<b>(61,499,041.07)</b>	<b>(62.17)</b>
Deferred Tax Asset	37,428,499.36	98,927,540.43	(61,499,041.07)	(62.17)
Deferred Tax Asset	37,428,499.36	98,927,540.43	(61,499,041.07)	(62.17)
<b>Other Non-Current Assets</b>	<b>4,356,877,426.82</b>	<b>4,315,033,111.78</b>	<b>41,844,315.04</b>	<b>0.97</b>
<b>Deposits</b>	<b>20,149,806.84</b>	<b>20,858,394.84</b>	<b>(708,588.00)</b>	<b>(3.40)</b>
Guaranty Deposits	20,149,806.84	20,858,394.84	(708,588.00)	(3.40)
<b>Other Assets</b>	<b>4,336,727,619.98</b>	<b>4,294,174,716.94</b>	<b>42,552,903.04</b>	<b>0.99</b>
Other Assets	157,753,473.55	157,753,473.55	-	0.00
Other Assets - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Other Assets-Trust Accounts	-	-	-	-
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
<b>Total Non-Current Assets</b>	<b>23,828,636,658.34</b>	<b>20,738,173,808.23</b>	<b>3,090,462,850.11</b>	<b>14.90</b>
<b>Total Assets</b>	<b>36,255,411,711.63</b>	<b>33,096,060,244.81</b>	<b>3,159,351,466.82</b>	<b>9.55</b>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>	<b>544,457,895.27</b>	<b>246,209,474.13</b>	<b>298,248,421.14</b>	<b>121.14</b>
<b>Payables</b>	<b>540,519,176.34</b>	<b>241,456,851.71</b>	<b>299,062,324.63</b>	<b>123.86</b>
Due to Officers and Employees	700,200.91	683,473.44	16,727.47	2.45
Interest Payable	539,818,975.43	240,773,378.27	299,045,597.16	124.20
<b>Bills/Bonds/Loans Payable</b>	<b>3,938,718.93</b>	<b>4,752,622.42</b>	<b>(813,903.49)</b>	<b>(17.13)</b>
Bonds Payable - Domestic	3,938,718.93	4,752,622.42	(813,903.49)	(17.13)
Discount on Bonds Payable-Domestic	-	-	-	-
Premium on Bonds Payable-Domestic	-	-	-	-
Net Bond Payable-Domestic	3,938,718.93	4,752,622.42	(813,903.49)	(17.13)


**HOME GUARANTY CORPORATION**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Inter-Agency Payables</b>	<b>870,490,157.80</b>	<b>240,900,970.17</b>	<b>629,589,187.63</b>	<b>261.35</b>
Due to BIR	1,537,476.43	1,409,272.34	128,204.09	9.10
Due to GSIS	1,626,616.17	1,332,015.95	294,600.22	22.12
Due to Pag-IBIG	1,292,694.20	1,288,946.94	3,747.26	0.29
Due to PhilHealth	116,600.74	94,175.00	22,425.74	23.81
Due to Other NGAs	149,735.27	45,649.97	104,085.30	228.01
Due to Other Government Corporations	9,668,594.04	9,668,774.94	(180.90)	(0.00)
Income Tax Payable	856,098,440.95	227,062,135.03	629,036,305.92	277.03
<b>Intra-Agency Payables</b>	<b>606,118,085.78</b>	<b>598,329,497.45</b>	<b>7,788,588.33</b>	<b>1.30</b>
Due to Other Funds - Various	606,118,085.78	598,329,497.45	7,788,588.33	1.30
<b>Trust Liabilities</b>	<b>23,664,305.65</b>	<b>23,900,288.84</b>	<b>(235,983.19)</b>	<b>(0.99)</b>
Guaranty/Security Deposits Payables	23,664,305.65	23,900,288.84	(235,983.19)	(0.99)
<b>Deferred Credits/Unearned Income</b>	<b>878,481,086.23</b>	<b>726,361,377.75</b>	<b>152,119,708.48</b>	<b>20.94</b>
<b>Unearned Income</b>	<b>878,481,086.23</b>	<b>726,361,377.75</b>	<b>152,119,708.48</b>	<b>20.94</b>
Unearned Insurance Premium	764,743,001.65	612,759,494.71	151,983,506.94	24.80
Unearned Income on Installment Sale (10%)	105,588,698.46	105,842,950.91	(254,252.45)	(0.24)
Unearned BDC Income (10%)	8,149,386.12	7,758,932.12	390,453.99	5.03
<b>Other Payables</b>	<b>5,584,249,663.22</b>	<b>5,269,776,781.14</b>	<b>314,472,882.08</b>	<b>5.97</b>
Dividend Payable	412,494,341.38	255,893,301.17	156,601,040.21	61.20
Other Payables	5,171,755,321.84	5,013,883,479.97	157,871,841.87	3.15
<b>Total Current Liabilities</b>	<b>8,507,461,193.95</b>	<b>7,105,478,389.48</b>	<b>1,401,982,804.47</b>	<b>19.73</b>
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>	<b>7,352,281.62</b>	<b>12,283,776.76</b>	<b>(4,931,495.14)</b>	<b>(40.15)</b>
<b>Bills/Bonds/Loans Payable</b>	<b>7,352,281.62</b>	<b>12,283,776.76</b>	<b>(4,931,495.14)</b>	<b>(40.15)</b>
Bonds Payable - Domestic	7,352,281.62	12,283,776.76	(4,931,495.14)	(40.15)
Discount on Bonds Payable-Domestic				
Premium on Bonds Payable-Domestic				
Net Bond Payable-Domestic	7,352,281.62	12,283,776.76	(4,931,495.14)	(40.15)
<b>Inter-Agency Payables</b>	<b>10,463,794,903.78</b>	<b>10,463,794,903.78</b>	<b>-</b>	<b>0.00</b>
Due to Treasurer of the Philippines	10,463,794,903.78	10,463,794,903.78	-	0.00
<b>Trust Liabilities</b>	<b>4,178,974,146.43</b>	<b>4,136,421,243.39</b>	<b>42,552,903.04</b>	<b>1.03</b>
Trust Liabilities - Abot Kaya Pabahay Fund	3,095,275,751.61	3,054,135,129.73	41,140,621.88	1.35
Trust Liabilities - Assets Held-in-Trust				
DPWH/NHA	467,998,821.11	468,059,005.79	(60,184.68)	(0.01)
DOTC	242,169,258.39	242,169,598.39	(340.00)	(0.00)
DPWH	202,311,919.98	202,200,499.53	111,420.45	0.06
DPWH/BARAS	87,707,720.48	87,707,904.60	(184.12)	(0.00)
P M S	83,510,674.86	82,149,105.35	1,361,569.51	1.66
<b>Deferred Credits/Unearned Income</b>	<b>2,464,825,935.18</b>	<b>2,454,022,549.12</b>	<b>10,803,386.06</b>	<b>0.44</b>
<b>Deferred Credits</b>	<b>1,307,813,436.03</b>	<b>1,298,495,165.85</b>	<b>9,318,270.18</b>	<b>0.72</b>
Trust Insurance Premium	6,658,447.83	3,540,012.53	3,118,435.30	88.09
Trust Projects	1,256,516,415.06	1,250,939,572.57	5,576,842.49	0.45
Other Deferred Credits - CLOP	32,070,016.44	30,966,192.71	1,103,823.73	3.56
Other Deferred Credits - Direct Deposits	12,568,556.70	13,049,388.04	(480,831.34)	(3.68)

**HOME GUARANTY CORPORATION**  
**DETAILED STATEMENT OF FINANCIAL POSITION**  
**AS OF MARCH 31, 2018**

	2018	2017	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Unearned Income</b>	<b>1,157,012,499.15</b>	<b>1,155,527,383.27</b>	<b>1,485,115.88</b>	<b>0.13</b>
Unearned Income on Installment Sale (90%)	950,298,286.17	952,586,558.21	(2,288,272.04)	(0.24)
Unearned BDC Income (90%)	73,344,475.07	69,830,389.12	3,514,085.96	5.03
Excess of Book Value Over Cost	133,033,375.33	133,033,375.33	-	0.00
Miscellaneous	336,362.58	77,060.62	259,301.96	336.49
<b>Deferred Tax Liabilities</b>	<b>722,363,705.08</b>	<b>129,435.56</b>	<b>722,234,269.52</b>	<b>557,987.52</b>
<b>Deferred Tax Liabilities</b>	<b>722,363,705.08</b>	<b>129,435.56</b>	<b>722,234,269.52</b>	<b>557,987.52</b>
Deferred Tax Liabilities	722,363,705.08	129,435.56	722,234,269.52	557,987.52
<b>Total Non-Current Liabilities</b>	<b>17,837,310,972.09</b>	<b>17,066,651,908.61</b>	<b>770,659,063.48</b>	<b>4.52</b>
<b>Total Liabilities</b>	<b>26,344,772,166.04</b>	<b>24,172,130,298.09</b>	<b>2,172,641,867.95</b>	<b>8.99</b>
<b>EQUITY</b>				
<b>Stockholder's Equity</b>	<b>15,073,000,000.00</b>	<b>15,073,000,000.00</b>	<b>-</b>	<b>0.00</b>
<b>Stockholder's Equity</b>	<b>15,073,000,000.00</b>	<b>15,073,000,000.00</b>	<b>-</b>	<b>0.00</b>
<b>Subscribed Share Capital, P1,000 par value</b> (Out of the Authorized Capitalization of P50.0bn under R.A. No. 580, as amended by Executive Order No. 535, R.A. Nos. 7835 and 8763)	15,073,000,000.00	15,073,000,000.00	-	0.00
<b>Revaluation Surplus</b>	<b>1,685,209,428.76</b>	<b>2,407,442,041.09</b>	<b>(722,232,612.33)</b>	<b>(30.00)</b>
Revaluation Surplus	1,685,209,428.76	2,407,442,041.09	(722,232,612.33)	(30.00)
<b>Retained Earnings (Deficit)</b>	<b>(6,847,569,883.17)</b>	<b>(8,556,677,194.37)</b>	<b>(1,709,107,311.20)</b>	<b>(19.97)</b>
Retained Earnings (Deficit)	(6,847,569,883.17)	(8,563,731,371.33)	(1,716,161,488.16)	(20.04)
<b>Cumulative Changes in Fair Value of Investments</b>	<b>-</b>	<b>165,100.00</b>	<b>(165,100.00)</b>	<b>(100.00)</b>
Cumulative Changes in Fair Value of Investments	-	165,100.00	(165,100.00)	(100.00)
<b>Total Equity</b>	<b>9,910,639,545.59</b>	<b>8,923,929,946.72</b>	<b>986,709,598.87</b>	<b>11.06</b>
<b>Total Liabilities and Equity</b>	<b>36,255,411,711.63</b>	<b>33,096,060,244.81</b>	<b>3,159,351,466.82</b>	<b>9.55</b>

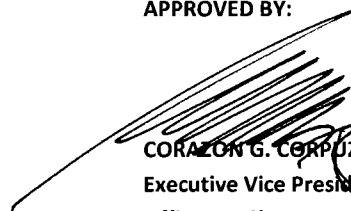
CERTIFIED CORRECT:



**JIMMY B. SARON**  
Vice President - Management Services Group and  
Concurrent Vice President - Corporate Services Group



APPROVED BY:



**CORAZON G. CERPUIZ**  
Executive Vice President and  
Officer-In-Charge