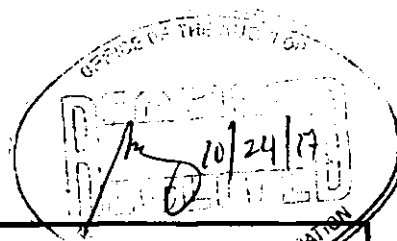


HOME GUARANTY CORPORATION
 Trial Balance
 As of September 30, 2017
 (In Philippine Peso)



| Converted | | | |
|--|--------------|------------------|---------------|
| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
| Cash-Collecting Officers | 10101010 | 6,360,898.69 | |
| Petty Cash | 10101020 | 360,000.00 | |
| Cash in Bank-Local Currency, Current Account | 10102020 | 492,454,836.63 | |
| Cash in Bank-Local Currency, Savings Account | 10102030 | 2,975,244.78 | |
| Time Deposits-Local Currency | 10105020 | 4,453,929,471.98 | |
| Cash in Bank-Foreign Currency, Savings Account | 10103030 | 2,501,503.26 | |
| Guaranty Call Receivable | 10305090 | 170,272,061.29 | |
| Allowance for Impairment-Guaranty Call Receivable | 10305091 | | 6,301,616.89 |
| Sales Contract Receivable | 10301160 | 4,099,965,756.44 | |
| Loans Receivable-Others | 10301990 | 44,707,451.73 | |
| Notes Receivable | 10301020 | 29,860,322.00 | |
| Allowance for Impairment-Notes Receivables | 10301021 | | 2,286,697.82 |
| Interest Receivables | 10301050 | 1,698,204.73 | |
| Due from National Agencies | 10303010 | 131,082,650.12 | |
| Due from Government Corporations | 10303050 | 1,093,060,474.75 | |
| Allowance for Impairment-Other Receivables | 10305991 | | 245,777.38 |
| Due from Local Government Units | 10303030 | 7,364,079.02 | |
| Due from Other Funds | 10304050 | 320,983,535.79 | |
| Receivables-Disallowances/Charges | 10305010 | 112,047,792.77 | |
| Advances to Officers and Employees | 19901040 | 67,280.00 | |
| Other Receivables | 10305990 | 135,150,145.18 | |
| Allowance for Impairment-Other Receivables | 10305991 | | 22,163,568.34 |
| Finance Lease Receivable | 10302020 | 226,030,376.70 | |
| Office Supplies Inventory | 10404010 | 2,692,401.09 | |
| Semi-Expendable-Machinery | 10405010 | 12,655.97 | |
| Semi-Expendable-Office Equipment | 10405020 | 37,431.00 | |
| Semi-Expendable-Other Machinery and Equipment | 10405190 | 2,760.00 | |
| Semi-Expendable-Furniture and Fixture | 10406010 | 398,075.00 | |
| Semi-Expendable-Books | 10406020 | 2,800.00 | |
| Prepaid Insurance | 19902050 | 798,813.06 | |
| Prepaid Rent | 19902020 | 3,449,134.08 | |
| Deferred Tax Assets | 11201010 | 19,601,144.53 | |
| Withholding Tax at Source | 19902080 | 6,314,274.21 | |
| Other Prepayments | 19902990 | 3,445,527.72 | |
| Guaranty Deposits | 19903020 | 19,515,306.84 | |
| Investment in Stocks | 10299010 | 855,218,352.84 | |
| Investment in Bonds-Local | 10202050 | 1,328,015.16 | |
| Investment Property, Land | 10501010 | 9,265,914,956.84 | |
| Investment Property, Buildings | 10501020 | 49,299,061.46 | |
| Other Investments | 10299990 | 617,500.00 | |
| Accumulated Depreciation-Investment Property, Buildings | 10501021 | | 18,024,968.84 |
| Sinking Fund | 10207010 | 765,996,955.97 | |
| Other Land Improvements | 10602990 | 53,797,173.33 | |
| Accumulated Depreciation-Other Land Improvements | 10602991 | | 30,172,894.36 |
| Leased Assets Improvements, Buildings | 10609020 | 31,670,911.88 | |
| Accumulated Depreciation-Leased Assets Improvements, Buildings | 10609021 | | 31,630,914.88 |
| Office Equipment | 10605020 | 2,790,356.54 | |
| Accumulated Depreciation-Office Equipment | 10605021 | | 2,625,680.24 |
| Furniture and Fixtures | 10607010 | 12,362,887.52 | |
| Accumulated Depreciation-Furniture and Fixtures | 10607011 | | 5,035,041.87 |
| Information and Communication Technology (ICT) Equipment | 10605030 | 56,345,768.95 | |
| Computer Software | 10801020 | 31,016,123.40 | |
| Accumulated Depreciation-ICT Equipment | 10605031 | | 43,259,300.10 |
| Accumulated Amortization-Computer Software | 10801021 | | 27,095,674.49 |
| Books | 10607020 | 291,330.47 | |
| Accumulated Depreciation-Books | 10607021 | | 256,878.08 |
| Communication Equipment | 10605070 | 1,728,027.15 | |
| Accumulated Depreciation-Communication Equipment | 10605071 | | 1,487,738.36 |

HOME GUARANTY CORPORATION
Trial Balance
As of September 30, 2017
(In Philippine Peso)

| Converted | | | |
|--|--------------|-------------------|-------------------|
| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
| Motor Vehicles | 10606010 | 24,487,828.38 | |
| Accumulated Depreciation-Motor Vehicles | 10606011 | | 22,014,398.63 |
| Other Property, Plant and Equipment | 10698990 | 7,139,453.40 | |
| Accumulated Depreciation-Other Property, Plant and Equipment | 10698991 | | 5,182,380.28 |
| Non-Current Assets Held for Sale | 11101010 | 7,720,362,239.52 | |
| Accumulated Impairment Losses-Non-Current Assets Held for Sale | 11101011 | | 127,542,176.25 |
| Accumulated Impairment Losses-Non-Current Assets Held for Sale | 11101011 | | 796,891,713.68 |
| Other Assets | 19999990 | 157,753,473.55 | |
| Other Assets - Assets Held-in-Trust | 19999990 | 1,082,286,113.66 | |
| Other Assets - Abot Kaya Pabahay Fund | 19999990 | 3,054,135,129.73 | |
| Due to Officers and Employees | 20101020 | | 798,382.41 |
| Dividends Payable | 29999090 | | 134,997,935.31 |
| Interest Payable | 20101050 | | 387,770,834.07 |
| Due to Treasurer of the Philippines | 20201090 | | 10,463,794,903.78 |
| Due to BIR | 20201010 | | 1,417,121.57 |
| Due to GSIS | 20201020 | | 1,322,399.91 |
| Due to Pag-IBIG | 20201030 | | 1,285,783.13 |
| Due to PhilHealth | 20201040 | | 92,250.00 |
| Due to NGAs | 20201050 | | 4,215.73 |
| Due to Government Corporations | 20201060 | | 9,668,594.04 |
| Due to Other Funds | 20301050 | | 601,272,027.06 |
| Trust Liabilities - Assets Held-in-Trust | 20401010 | | 1,082,286,113.66 |
| Trust Liabilities - Abot Kaya Pabahay Fund | 20401010 | | 3,054,135,129.73 |
| Guaranty/Security Deposit Payables | 20401040 | | 25,683,643.08 |
| Bonds Payable-Domestic | 20102020 | | 2,834,495.65 |
| Other Payables | 29999990 | | 5,108,687,807.63 |
| Income Tax Payable | 20201130 | | 114,387,097.60 |
| Bonds Payable-Domestic | 20102020 | | 13,952,006.68 |
| Deferred Tax Liabilities | 20901010 | | 129,435.56 |
| Other Deferred Credits | 20501990 | | 1,329,782,459.54 |
| Other Unearned Revenue/Income | 20502990 | | 1,825,631,302.10 |
| Cumulative Changes in Fair Value of Investments | 31001010 | | - |
| Share Capital | 30801010 | | 15,073,000,000.00 |
| Revaluation Surplus | 30201010 | | 2,407,442,041.09 |
| Retained Earnings - Donated Capital | 30701010 | | 4,069,154,826.31 |
| Retained Earnings/(Deficit) | 30701010 | 12,718,535,252.18 | |
| Other Service Income | 40201990 | | 168,915.29 |
| Rent/Lease Income | 40202050 | | 140,263,855.63 |
| Interest Income | 40202210 | | 57,297,571.26 |
| Guarantee Income | 40202180 | | 941,310,215.70 |
| Miscellaneous Income | 40603990 | | 633,176.32 |
| Fines and Penalties - Business Income | 40202230 | | 6,766,561.91 |
| Other Gains | 40501990 | | 5,641,280.36 |
| Other Losses | 50504990 | 311,561.37 | |
| Salaries and Wages | 50101010 | 43,741,015.74 | |
| Personnel Economic Relief Allowance (PERA) | 50102010 | 2,132,221.45 | |
| Representation Allowance (RA) | 50102020 | 1,372,500.00 | |
| Transportation Allowance (TA) | 50102030 | 1,502,100.00 | |
| Clothing/Uniform Allowance | 50102040 | 501,250.00 | |
| Other Bonuses and Allowances | 50102990 | 12,735,016.60 | |
| Honoraria | 50102100 | 3,546,572.49 | |
| Longevity Pay | 50102120 | 142,361.67 | |
| Retirement and Life Insurance Premium | 50103010 | 4,898,204.29 | |
| Pag-IBIG Contributions | 50103020 | 107,000.00 | |
| PhilHealth Contributions | 50103030 | 420,237.50 | |
| Employees Compensation Insurance Premiums | 50103040 | 107,000.00 | |
| Terminal Leave Benefits | 50104030 | 67,090.83 | |
| Provident/Welfare Fund Contribution | 50103050 | 8,163,673.83 | |

HOME GUARANTY CORPORATION

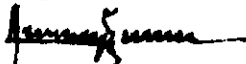
Trial Balance

As of September 30, 2017


(In Philippine Peso)

| Converted | | | |
|---|--------------|-------------------|-------------------|
| ACCOUNT TITLE | ACCOUNT CODE | DEBIT | CREDIT |
| Other Personnel Benefits | 50104990 | 2,387,332.17 | |
| Travelling Expenses-Local | 50201010 | 1,049,670.65 | |
| Training Expenses | 50202010 | 461,466.83 | |
| Office Supplies Expense | 50203010 | 3,873,970.03 | |
| Accountable Forms Expenses | 50203020 | 30,000.00 | |
| Fuel, Oil And Lubricants Expenses | 50203090 | 1,685,621.74 | |
| Other Supplies and Materials Expenses | 50203990 | 23,750.00 | |
| Water Expenses | 50204010 | 249,281.30 | |
| Electricity Expenses | 50204020 | 5,675,396.60 | |
| Postage and Courier Services | 50205010 | 135,400.62 | |
| Telephone Expenses | 50205020 | 1,287,571.82 | |
| Internet Subscription Expenses | 50205030 | 518,085.23 | |
| Membership Dues and Contributions to Organizations | 50299060 | 23,649.73 | |
| Advertising, Promotional and Marketing Expenses | 50299010 | 83,135.20 | |
| Printing and Publication Expenses | 50299020 | 37,144.00 | |
| Rent/Lease Expenses | 50299050 | 29,700,466.99 | |
| Representation Expenses | 50299030 | 285,320.60 | |
| Subscription Expenses | 50299070 | 98,418.35 | |
| Legal Services | 50211010 | 65,000.00 | |
| Auditing Services | 50211020 | 4,458,346.34 | |
| Other General Services | 50212990 | 135,238.00 | |
| Janitorial Services | 50212020 | 2,840,566.66 | |
| Security Services | 50212030 | 1,249,961.34 | |
| Other Professional Services | 50211990 | 7,968,633.94 | |
| Directors and Committee Member's Fees | 50299120 | 735,000.00 | |
| Repairs and Maintenance-Leased Assets Improvements | 50213090 | 721,353.32 | |
| Repairs and Maintenance-Machinery and Equipment | 50213050 | 328,328.33 | |
| Repairs and Maintenance-Transportation Equipment | 50213060 | 1,521,718.02 | |
| Repairs and Maintenance-Other Property, Plant and Equipment | 50213990 | 89,000.00 | |
| Donations | 50299080 | 135,000.00 | |
| Extraordinary and Miscellaneous Expenses | 50210030 | 2,516,273.35 | |
| Taxes, Duties and Licenses | 50215010 | 61,206,346.90 | |
| Income Tax Expenses | 50215040 | 83,725,696.34 | |
| Fidelity Bond Premiums | 50215020 | 354,489.75 | |
| Insurance Expenses | 50215030 | 185,261.02 | |
| Depreciation-Land Improvements | 50501020 | 2,609,761.59 | |
| Depreciation-Leased Assets Improvements | 50501090 | 2,208,333.96 | |
| Depreciation-Machinery and Equipment | 50501050 | 1,285,568.35 | |
| Depreciation-Furniture, Fixtures and Books | 50501070 | 145,015.94 | |
| Depreciation-Transportation Equipment | 50501060 | 21,757.01 | |
| Depreciation-Other Property, Plant and Equipment | 50501990 | 233,629.21 | |
| Amortization-Intangible Assets | 50502010 | 1,611,067.72 | |
| Other Maintenance and Operating Expenses | 50299990 | 72,224,378.88 | |
| Bank Charges | 50301040 | 12,560.00 | |
| Documentary Stamps Expenses | 50299140 | 4,311.99 | |
| Interest Expenses | 50301020 | 347,664,395.72 | |
| | | 48,003,829,802.60 | 48,003,829,802.60 |

CERTIFIED CORRECT:


JIMMY B. SARONA
 Vice President - Management Services Group and
 Concurrent Vice President - Corporate Services Group

APPROVED BY:


CORAZON G. CORPUZ
 Executive Vice President and
 Officer-in-Charge