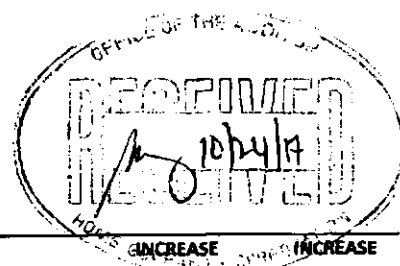


**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**As At September 30, 2017**  
**(In Philippine Peso)**



	2017	2016	Php	%
<b>ASSETS</b>				
<b>Current Assets</b>				
<b>Cash and Cash Equivalents</b>				
Cash - Collecting Officers	6,360,898.69	27,179,337.67	(20,818,438.98)	(76.60)
Petty Cash	360,000.00	425,000.00	(65,000.00)	(15.29)
Cash in Bank-Local Currency, Current Account	492,454,836.63	1,036,089,388.66	(543,634,552.03)	(52.47)
Cash in Bank-Local Currency, Savings Account	2,975,244.78	627,133.71	2,348,111.07	374.42
Cash in Bank-Foreign Currency, Savings Account	2,501,503.26	2,365,292.83	136,210.43	5.76
Time Deposits-Local Currency	4,453,929,471.98	4,059,587,168.71	394,342,303.27	9.71
	<u>4,958,581,955.34</u>	<u>5,126,273,321.58</u>	<u>(167,691,366.24)</u>	<u>(3.27)</u>
<b>Investments</b>				
<b>Financial Assets-Held to Maturity</b>				
Investments in Bonds-Local	1,328,015.16	1,328,015.16	-	0.00
<b>Receivables</b>				
Guaranty Call Receivable (10%)	17,027,206.13	17,460,521.60	(433,315.47)	(2.48)
Allowance for Impairment-Guaranty Call Receivable	(630,161.69)	(925,814.42)	(295,652.73)	(31.93)
Sales Contract Receivable (10%)	409,996,575.64	421,356,568.01	(11,359,992.37)	(2.70)
Loans Receivable-Others (10%)	4,470,745.17	4,877,951.80	(407,206.63)	(8.35)
Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Due from Local Government Units	7,364,079.02	7,364,079.02	-	0.00
Due from Government Corporations	46,507,309.54	46,507,309.54	-	0.00
Allowance for Impairment-Other Receivables	(245,777.38)	(245,777.38)	-	0.00
Due from Other Funds	320,983,535.79	297,475,911.58	23,507,624.21	7.90
Advances to Officers & Employees	67,280.00	-	67,280.00	100.00
<b>Other Receivables</b>				
Finance Lease Receivable	14,476,174.09	14,356,529.20	119,644.89	0.83
Receivables - Disallowances/Charges	112,047,792.77	111,837,413.52	210,379.25	0.19
Other Receivables	135,150,145.18	124,048,396.07	11,101,749.11	8.95
Allowance for Impairment-Other Receivables	(22,163,568.34)	(22,163,568.34)	-	0.00
	<u>1,046,749,540.66</u>	<u>1,023,647,724.93</u>	<u>23,101,815.73</u>	<u>2.26</u>
<b>Inventories</b>				
Office Supplies Inventory	2,692,401.09	3,019,956.64	(327,555.55)	(10.85)
Semi-Expendable Machinery and Equipment	12,655.97	-	12,655.97	100.00
Semi-Expendable-Office Equipment	37,431.00	-	37,431.00	100.00
Semi-Expendable-Other Machinery and Equipment	2,760.00	-	2,760.00	100.00
Semi-Expendable Furniture, Fixture, and Books	400,875.00	-	400,875.00	100.00
	<u>3,146,123.06</u>	<u>3,019,956.64</u>	<u>126,166.42</u>	<u>4.18</u>
<b>Other Current Assets</b>				
<b>Prepayments</b>				
Prepaid Insurance	798,813.06	122,963.85	675,849.21	549.63
Prepaid Rent	3,449,134.08	-	3,449,134.08	100.00
Withholding Tax at Source	6,314,274.21	12,584,403.47	(6,270,129.26)	(200.19)
Other Prepayments	3,445,527.72	3,132,115.70	313,412.02	1.98
	<u>14,007,749.07</u>	<u>15,839,483.02</u>	<u>(1,831,733.95)</u>	<u>(11.56)</u>
<b>Non-Current Assets Held for Sale</b>				
	7,720,362,239.52	8,318,633,800.68	(598,271,561.16)	(7.19)
Less: Accumulated Impairment Losses	924,433,889.93	127,086,737.11	797,347,152.82	627.40
	<u>6,795,928,349.59</u>	<u>8,191,547,063.57</u>	<u>(1,395,618,713.98)</u>	<u>(17.04)</u>
<b>Total Current Assets</b>	<u>12,819,741,732.88</u>	<u>14,361,655,564.90</u>	<u>(1,541,913,832.02)</u>	<u>(10.74)</u>
<b>Non-Current Assets</b>				
<b>Investments</b>				
Sinking Fund	765,996,955.97	724,192,693.26	41,804,262.71	5.77
<b>Other Investments</b>				
Investments in Stocks	855,218,352.84	839,984,355.72	15,233,997.12	1.81
Other Investments	617,500.00	617,500.00	-	0.00
	<u>855,835,852.84</u>	<u>840,601,855.72</u>	<u>15,233,997.12</u>	<u>1.81</u>

**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
**As At September 30, 2017**  
**(In Philippine Peso)**

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Receivables</b>				
Due from Government Corporations-NHA	1,046,553,165.21	1,028,550,970.37	18,002,194.84	1.75
Guaranty Call Receivable (90%)	153,244,855.16	157,144,694.44	(3,899,839.28)	(2.48)
Allowance for Impairment-Guaranty Call Receivable	(5,671,455.20)	(8,332,329.78)	(2,660,874.58)	(31.93)
Sales Contract Receivable (90%)	3,689,969,180.80	3,792,209,112.08	(102,239,931.29)	(2.70)
Loans Receivable-Others (90%)	40,236,706.56	43,901,566.22	(3,664,859.66)	(8.35)
Finance Lease Receivable	211,554,202.61	240,267,268.20	(28,713,065.59)	(11.95)
Due from National Government Agencies	131,082,650.12	130,930,133.89	152,516.23	0.12
Notes Receivable	29,860,322.00	29,860,322.00	-	0.00
Allowance for Impairment-Notes Receivables	(2,286,697.82)	(2,286,697.82)	-	0.00
	<u>5,294,542,929.43</u>	<u>5,412,245,039.60</u>	<u>(117,702,110.17)</u>	<u>(2.17)</u>
<b>Investment Property</b>				
Investment Property, Land	9,265,914,956.84	8,005,488,953.06	1,260,426,003.78	15.74
Investment Property, Buildings	49,299,061.46	49,299,061.46	-	0.00
Less: Accumulated Depreciation	18,024,968.84	16,176,254.00	1,848,714.84	11.43
	<u>9,297,189,049.46</u>	<u>8,038,611,760.52</u>	<u>1,258,577,288.94</u>	<u>15.66</u>
<b>Property, Plant and Equipment</b>				
Other Land Improvements	53,797,173.33	53,797,173.33	-	0.00
Less: Accumulated Depreciation	30,172,894.36	28,541,927.08	1,630,967.28	5.71
	<u>23,624,278.97</u>	<u>25,255,246.25</u>	<u>(1,630,967.28)</u>	<u>(6.46)</u>
Communication Equipment	1,728,027.15	1,757,017.15	(28,990.00)	(1.65)
Less: Accumulated Depreciation	1,487,738.36	1,476,510.20	11,228.16	0.76
	<u>240,288.79</u>	<u>280,506.95</u>	<u>(40,218.16)</u>	<u>(14.34)</u>
Books	291,330.47	291,330.47	-	0.00
Less: Accumulated Depreciation	256,878.08	252,593.76	4,284.32	1.70
	<u>34,452.39</u>	<u>38,736.71</u>	<u>(4,284.32)</u>	<u>(11.06)</u>
Office Equipment	2,790,356.54	2,790,356.54	-	0.00
Less: Accumulated Depreciation	2,625,680.24	2,556,637.52	69,042.72	2.70
	<u>164,676.30</u>	<u>233,719.02</u>	<u>(69,042.72)</u>	<u>(29.54)</u>
Furniture and Fixtures	12,362,887.52	13,022,381.77	(659,494.25)	(5.06)
Less: Accumulated Depreciation	5,035,041.87	5,385,892.97	(350,851.10)	(6.51)
	<u>7,327,845.65</u>	<u>7,636,488.80</u>	<u>(308,643.15)</u>	<u>(4.04)</u>
Leased Assets Improvements, Buildings	31,670,911.88	31,670,911.88	-	0.00
Less: Accumulated Depreciation	31,630,914.88	28,097,579.26	3,533,335.62	12.58
	<u>39,997.00</u>	<u>3,573,332.62</u>	<u>(3,533,335.62)</u>	<u>(98.88)</u>
Motor Vehicles	24,487,828.38	24,487,828.38	-	0.00
Less: Accumulated Depreciation	22,014,398.63	21,980,185.44	34,213.19	0.16
	<u>2,473,429.75</u>	<u>2,507,642.94</u>	<u>(34,213.19)</u>	<u>(1.36)</u>
Information and Communication Technology Eqpt.	56,345,768.95	48,080,968.95	8,264,800.00	17.19
Less: Accumulated Depreciation	43,259,300.10	41,871,569.67	1,387,730.43	3.31
	<u>13,086,468.85</u>	<u>6,209,399.28</u>	<u>6,877,069.57</u>	<u>110.75</u>
Other Property and Equipment	7,139,453.40	7,026,557.40	112,896.00	1.61
Less: Accumulated Depreciation	5,182,380.28	4,862,392.64	319,987.64	6.58
	<u>1,957,073.12</u>	<u>2,164,164.76</u>	<u>(207,091.64)</u>	<u>(9.57)</u>
<b>Total Property and Equipment</b>	<u>48,948,510.82</u>	<u>47,899,237.33</u>	<u>1,049,273.49</u>	<u>2.19</u>

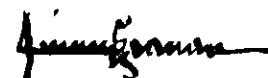
**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
As At September 30, 2017  
(In Philippine Peso)

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Intangible Assets</b>				
Computer Software	31,016,123.40	29,819,153.40	1,196,970.00	4.01
Less: Accumulated Amortization	27,095,674.49	24,381,384.03	2,714,290.46	11.13
	<u>3,920,448.91</u>	<u>5,437,769.37</u>	<u>(1,517,320.46)</u>	<u>(27.90)</u>
<b>Deferred Tax Asset</b>	<u>19,601,144.53</u>	<u>115,880,125.87</u>	<u>(96,278,981.34)</u>	<u>(83.08)</u>
<b>Other Non-Current Assets</b>				
Guaranty Deposits	19,515,306.84	20,858,394.84	(1,343,088.00)	(6.44)
Other Assets	157,753,473.55	157,753,473.55	-	0.00
	<u>177,268,780.39</u>	<u>178,611,868.39</u>	<u>(1,343,088.00)</u>	<u>(0.75)</u>
Other Assets - Abot Kaya Pabahay Fund	<u>3,054,135,129.73</u>	<u>3,020,469,555.10</u>	<u>33,665,574.63</u>	<u>1.11</u>
Other Assets-Trust Accounts				
DPWH/NHA	468,059,005.79	470,960,827.71	(2,901,821.92)	(0.62)
DOTC	242,169,598.39	242,253,395.17	(83,796.78)	(0.03)
DPWH	202,200,499.53	202,085,120.40	115,379.13	0.06
DPWH/BARAS	87,707,904.60	87,707,738.26	166.34	0.00
P M S	82,149,105.35	80,094,482.81	2,054,622.54	2.57
	<u>1,082,286,113.66</u>	<u>1,083,101,564.35</u>	<u>(815,450.69)</u>	<u>(0.08)</u>
<b>Total Non-Current Assets</b>	<u>20,599,724,915.74</u>	<u>19,467,051,469.51</u>	<u>1,132,673,446.23</u>	<u>5.82</u>
<b>TOTAL ASSETS</b>	<u>33,419,466,648.62</u>	<u>33,828,707,034.41</u>	<u>(409,240,385.79)</u>	<u>(1.21)</u>
<b>LIABILITIES</b>				
<b>Current Liabilities</b>				
<b>Financial Liabilities</b>				
Payables				
Due to Officers and Employees	798,382.41	650,152.90	148,229.51	22.80
Interest Payable	387,770,834.07	341,092,107.47	46,678,726.60	13.69
	<u>388,569,216.48</u>	<u>341,742,260.37</u>	<u>46,826,956.11</u>	<u>13.70</u>
Bonds Payable - Domestic				
Bonds Payable - Debenture Bonds	2,834,495.65	129,457,397.26	(126,622,901.61)	(97.81)
	<u>391,403,712.13</u>	<u>471,199,657.63</u>	<u>(79,795,945.50)</u>	<u>(16.93)</u>
<b>Inter-Agency Payables</b>				
Due to BIR	1,417,121.57	1,915,124.55	(498,002.98)	(26.00)
Due to GSIS	1,322,399.91	1,343,672.52	(21,272.61)	(1.58)
Due to Pag-IBIG	1,285,783.13	1,277,868.35	7,914.78	0.62
Due to PhilHealth	92,250.00	94,025.00	(1,775.00)	(1.89)
Due to Other National Government Agencies	4,215.73	865,956.52	(861,740.79)	(99.51)
Due to Other GOCCs	9,668,594.04	9,668,774.94	(180.90)	(0.00)
Income Tax Payable	114,387,097.60	-	114,387,097.60	100.00
	<u>128,177,461.98</u>	<u>15,165,421.88</u>	<u>113,012,040.10</u>	<u>745.20</u>
<b>Intra-Agency Payables</b>				
Due to Other Funds - Various	601,272,027.06	553,690,548.78	47,581,478.28	8.59
<b>Trust Liabilities</b>				
Guaranty/Security Deposits Payables	25,683,643.08	16,281,756.08	9,401,887.00	57.74
<b>Deferred Credits</b>				
Unearned Insurance Premium	552,328,407.72	462,351,510.54	89,976,897.18	19.46
Unearned Income on Installment Sale (10%)	106,097,592.54	105,854,216.58	243,375.96	0.23
Unearned BDC Income (10%)	7,900,440.65	7,780,346.58	120,094.07	1.54
	<u>666,326,440.91</u>	<u>575,986,073.70</u>	<u>90,340,367.21</u>	<u>15.68</u>
<b>Other Payables</b>				
Dividend Payable	134,997,935.31	-	134,997,935.31	100.00
Other Payables	5,108,687,807.63	4,986,070,883.46	122,616,924.17	2.46
	<u>5,243,685,742.94</u>	<u>4,986,070,883.46</u>	<u>257,614,859.48</u>	<u>5.17</u>
<b>Total Current Liabilities</b>	<u>7,056,549,028.10</u>	<u>6,618,394,341.53</u>	<u>438,154,686.57</u>	<u>6.62</u>

**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
As At September 30, 2017  
(In Philippine Peso)

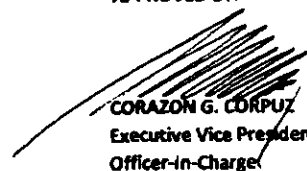
	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
<b>Non-Current Liabilities</b>				
<b>Financial Liabilities</b>				
Bonds Payable - Domestic				
Bonds Payable - Debenture Bonds	13,952,006.68	17,996,169.08	(4,044,162.40)	(22.47)
<b>Deferred Credits</b>				
Trust Insurance Premium	8,972,302.55	406,077,266.43	(397,104,963.88)	(97.79)
Trust Projects	1,276,690,792.75	1,262,999,322.25	13,691,470.50	1.08
Unearned Income on Installment Sale (90%)	954,878,332.86	952,687,949.23	2,190,383.63	0.23
Unearned BDC Income (90%)	71,103,965.84	70,023,119.22	1,080,846.62	1.54
Excess of Book Value Over Cost	133,033,375.33	133,094,060.66	(60,685.33)	(0.05)
Other Deferred Credits - CLOP	31,231,109.77	30,821,581.82	409,527.95	1.33
Other Deferred Credits - Direct Deposits	12,888,254.47	11,779,961.58	1,108,292.89	9.41
Miscellaneous	289,187.16	41,187.52	247,999.64	602.12
	<u>2,489,087,320.73</u>	<u>2,867,524,448.71</u>	<u>(378,437,127.98)</u>	<u>(13.20)</u>
<b>Deferred Tax Liability</b>	<u>129,435.56</u>	<u>89,612.82</u>	<u>39,822.74</u>	<u>44.44</u>
<b>Inter-Agency Payables</b>				
Due to Treasurer of the Philippines	<u>10,463,794,903.78</u>	<u>11,463,794,903.78</u>	<u>(1,000,000,000.00)</u>	<u>(8.72)</u>
Trust Liabilities - Abot Kaya Pabahay Fund	<u>3,054,135,129.73</u>	<u>3,020,469,555.10</u>	<u>33,665,574.63</u>	<u>1.11</u>
Trust Liabilities - Assets Held-in-Trust				
DPWH/NHA	468,059,005.79	470,960,827.71	(2,901,821.92)	(0.62)
DOTC	242,169,598.39	242,253,395.17	(83,796.78)	(0.03)
DPWH	202,200,499.53	202,085,120.40	115,379.13	0.06
DPWH/BARAS	87,707,904.60	87,707,738.26	166.34	0.00
P M S	82,149,105.35	80,094,482.81	2,054,622.54	2.57
	<u>1,082,286,113.66</u>	<u>1,083,101,564.35</u>	<u>(815,450.69)</u>	<u>(0.08)</u>
<b>Total Non-Current Liabilities</b>	<u>17,103,384,910.14</u>	<u>18,452,976,253.84</u>	<u>(1,349,591,343.70)</u>	<u>(7.31)</u>
<b>TOTAL LIABILITIES</b>	<u>24,159,933,938.24</u>	<u>25,071,370,595.37</u>	<u>(911,436,657.13)</u>	<u>(3.64)</u>
<b>EQUITY</b>				
<b>Share Capital, P1,000 par value</b>				
Subscribed (Out of the Authorized Capitalization of P50.0bn under R.A. No. 580, as amended by Executive Order No. 535, R.A. Nos. 7835 and 8763)	15,073,000,000.00	15,073,000,000.00	-	0.00
Revaluation Surplus	2,407,442,041.09	2,407,442,041.09	-	0.00
Retained Earnings (Deficit)-Donated Capital		4,069,154,826.31	(4,069,154,826.31)	(100.00)
Retained Earnings (Deficit)	(8,220,909,330.71)	(12,792,889,427.07)	(8,220,909,330.71)	(64.26)
Cumulative Changes in Fair Value of Investments		628,998.71	(628,998.71)	(100.00)
<b>TOTAL EQUITY</b>	<u>9,259,532,710.38</u>	<u>8,757,336,439.04</u>	<u>502,196,271.34</u>	<u>5.73</u>
<b>TOTAL LIABILITIES AND EQUITY</b>	<u>33,419,466,648.62</u>	<u>33,828,707,034.41</u>	<u>(409,240,385.79)</u>	<u>(1.21)</u>

CERTIFIED CORRECT:



**JIMMY B. SARONA**  
Vice President - Management Services Group and  
Concurrent Vice President - Corporate Services Group

APPROVED BY:



**CORAZON G. CORPUZ**  
Executive Vice President and  
Officer-in-Charge