

**HOME GUARANTY CORPORATION**  
**STATEMENT OF CHANGES IN EQUITY**  
**AS OF SEPTEMBER 30, 2017**  
**(In Philippine Peso)**

	Capital Stock	Revaluation Increment in Property	Unrealized Gains from Available-for-Sale	Retained Earnings (Deficit)	Total
<b>BALANCE AT JANUARY 1, 2016</b>	15,073,000,000.00	2,407,442,041.09	628,998.71	(9,111,387,010.52)	8,369,684,029.28
<b>ADJUSTMENTS:</b>					
Add/(Deduct):					
Prior Period Errors				34,807.59	34,807.59
<b>RESTATED BALANCE AT JANUARY 1, 2016</b>	15,073,000,000.00	2,407,442,041.09	628,998.71	(9,111,352,202.93)	8,369,718,836.87
<b>CHANGES IN EQUITY FOR 2016</b>					
Add/(Deduct):					
Income for the Year				718,326,103.15	718,326,103.15
Dividends				(255,893,301.17)	(255,893,301.17)
Decrease in the fair value of available-for-sale investments			(463,898.71)		(463,898.71)
Other Adjustments				(461,024.92)	(461,024.92)
<b>BALANCE AT DECEMBER 31, 2016</b>	15,073,000,000.00	2,407,442,041.09	165,100.00	(8,649,380,425.87)	8,831,226,715.22
<b>CHANGES IN EQUITY FOR 2017</b>					
Add/(Deduct):					
Decrease in the fair value of available-for-sale investments			(165,100.00)		(165,100.00)
Income as of September 30, 2017				428,471,095.16	428,471,095.16
<b>BALANCE AT SEPTEMBER 30, 2017</b>	15,073,000,000.00	2,407,442,041.09	-	(8,220,909,330.71)	9,259,532,710.38

CERTIFIED CORRECT



**JIMMY B. SARONA**  
Vice President - Management Services Group and  
Concurrent Vice President - Corporate Services Group

APPROVED BY:

  
**CORAZON G. CORPUZ**  
Executive Vice President and  
Officer-In-Charge

