

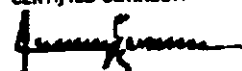
HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
For the Nine Months Ended September 30, 2017
(In Philippine Peso)

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
INCOME				
Service and Business Income				
Guarantee Income	941,310,215.70	775,647,431.19	165,662,784.51	21.36
Rent/Lease Income	140,263,855.63	121,869,334.59	18,394,521.04	15.09
Interest Income-Sales Contract Receivable	25,712,715.03	34,338,047.18	(8,625,332.15)	(25.12)
Interest Income-Loans and Receivables	263,975.55	354,794.39	(90,818.84)	(25.60)
Fines and Penalties - Business Income	6,766,561.91	8,174,440.46	(1,407,878.55)	(17.22)
Other Service Income	168,915.29	197,873.59	(28,958.30)	(14.63)
Miscellaneous Income	633,176.32	481,248.89	151,927.43	31.57
	<u>1,115,119,415.43</u>	<u>941,063,170.29</u>	<u>174,056,245.14</u>	<u>18.50</u>
Gains				
Other Gains-Gain on Sale of Disposed Assets	5,641,280.36	26,766,738.67	(21,125,458.31)	(78.92)
Gain On Sales/Redemption/Transfer Of Investments		55,350.21	(55,350.21)	(100.00)
	<u>5,641,280.36</u>	<u>26,822,088.88</u>	<u>(21,180,808.52)</u>	<u>(78.97)</u>
Other Non-Operating Income				
Interest Income-Available for Sale (AFS) Financial Assets	387,500.00	2,941,247.48	(2,553,747.48)	(86.83)
Interest Income-Due from Other Banks	30,933,380.68	40,789,432.72	(9,856,052.04)	(24.16)
	<u>31,320,880.68</u>	<u>43,730,680.20</u>	<u>(12,409,799.52)</u>	<u>(28.38)</u>
TOTAL INCOME	<u>1,152,081,576.47</u>	<u>1,011,615,939.37</u>	<u>140,465,637.10</u>	<u>13.89</u>
EXPENSES				
Personal Services				
Salaries and Wages	43,741,015.74	43,856,316.73	(115,300.99)	(0.26)
Provident/Welfare Fund Contribution	8,163,673.83	8,398,057.34	(234,383.51)	(2.79)
Retirement and Life Insurance Premium	4,898,204.29	5,025,157.31	(126,953.02)	(2.53)
Representation Allowance (RA)	1,372,500.00	1,512,250.00	(139,750.00)	(9.24)
Transportation Allowance (TA)	1,502,100.00	1,621,450.00	(119,350.00)	(7.36)
Terminal Leave Benefits	67,090.83	29,459.76	37,631.07	127.74
Personnel Economic Relief Allowance (PERA)	2,132,221.45	2,210,080.07	(77,858.62)	(3.52)
Clothing/Uniform Allowance	501,250.00	581,550.00	(80,300.00)	(13.81)
PhilHealth Contributions	420,237.50	433,225.00	(12,987.50)	(3.00)
Longevity Pay	142,361.67	142,871.65	(509.98)	(0.36)
Pag-IBIG Contributions	107,000.00	111,300.00	(4,300.00)	(3.86)
Employees Compensation Insurance Premiums	107,000.00	111,100.00	(4,100.00)	(3.69)
Honoraria	3,546,572.49	5,432,360.73	(1,885,788.24)	(34.71)
Other Bonuses and Allowances	12,735,016.60	13,098,210.10	(363,193.50)	(2.77)
Other Personnel Benefits	2,387,332.17	1,889,150.00	498,182.17	26.37
	<u>81,823,576.57</u>	<u>84,452,538.69</u>	<u>(2,628,962.12)</u>	<u>(3.11)</u>
Maintenance and Other Operating Expenses				
Taxes, Duties and Licenses	54,942,371.65	42,289,198.46	12,653,173.19	29.92
Rent/Lease Expenses	29,700,466.99	27,467,966.19	2,232,500.80	8.13
Other Professional Services	7,968,633.94	10,810,318.26	(2,841,684.32)	(26.29)
Office Supplies Expense	3,873,970.03	4,319,438.28	(445,468.25)	(10.31)
Electricity Expenses	5,675,396.60	6,063,729.69	(388,333.09)	(6.40)
Extraordinary and Miscellaneous Expenses	2,516,273.35	2,487,280.35	28,993.00	1.17
Auditing Services	4,458,346.34	3,908,997.29	549,349.05	14.05
Janitorial Services	2,840,566.66	2,753,684.79	86,881.87	3.16
Security Services	1,249,961.34	1,225,961.34	24,000.00	1.96
Advertising, Promotional and Marketing Expenses	83,135.20	394,950.40	(311,815.20)	(78.95)
Representation Expenses	285,320.60	1,327,231.43	(1,041,910.83)	(78.50)
Fuel, Oil and Lubricants Expenses	1,685,621.74	1,694,579.61	(8,957.87)	(0.53)
Repairs and Maintenance-Transportation Equipment	1,521,718.02	1,445,580.60	76,137.42	5.27
Repairs and Maintenance-Leased Assets Improvements	721,353.32	661,963.36	59,389.96	8.97
Repairs and Maintenance-Other Property, Plant and Equipment	89,000.00	195,546.00	(106,546.00)	(54.49)
Repairs and Maintenance-Machinery and Equipment	328,328.33	835,733.31	(507,404.98)	(60.71)
Telephone Expenses	1,287,571.82	1,314,723.16	(27,151.34)	(2.07)
Travelling Expenses-Local	1,049,670.65	511,436.44	538,234.21	105.24

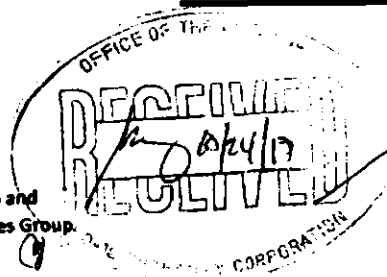
HOME GUARANTY CORPORATION
STATEMENTS OF COMPREHENSIVE INCOME
For the Nine Months Ended September 30, 2017
(In Philippine Peso)

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Other Supplies and Materials Expenses	23,750.00	75,943.40	(52,193.40)	(68.73)
Insurance Expenses	185,261.02	145,954.93	39,306.09	26.93
Donations	135,000.00	155,000.00	(20,000.00)	(12.90)
Consultancy Services	0.00	2,110,000.00	(2,110,000.00)	(100.00)
Internet Subscription Expenses	518,085.23	544,999.27	(26,914.04)	(4.94)
Directors and Committee Member's Fees	735,000.00	513,000.00	222,000.00	43.27
Fidelity Bond Premiums	354,489.75	404,645.36	(50,155.61)	(12.39)
Training Expenses	461,466.83	1,083,449.00	(621,982.17)	(57.41)
Water Expenses	249,281.30	267,204.94	(17,923.64)	(6.71)
Other General Services	135,238.00	131,158.86	4,079.14	3.11
Printing and Publication Expenses	37,144.00	39,685.00	(2,541.00)	(6.40)
Subscription Expenses	98,418.35	199,744.24	(101,325.89)	(50.73)
Postage and Courier Services	135,400.62	76,471.20	58,929.42	77.06
Cable, Satellite, Telegraph and Radio Expenses	0.00	30,181.99	(30,181.99)	(100.00)
Accountable Forms Expenses	30,000.00	30,000.00	0.00	0.00
Legal Services	65,000.00	42,500.00	22,500.00	52.94
Membership Dues and Contributions to Organizations	23,649.73	43,249.85	(19,600.12)	(45.32)
Other Maintenance and Operating Expenses	1,395,745.62	1,511,717.49	(115,971.87)	(7.67)
Other Maintenance and Operating Expenses-Projects	70,828,633.26	73,455,962.69	(2,627,329.43)	(3.58)
	<u>195,689,270.29</u>	<u>190,569,187.18</u>	<u>5,120,083.11</u>	<u>2.69</u>
Financial Expenses				
Interest Expenses				
Debenture Bonds	414,117.91	411,001.65	3,116.26	0.76
Guaranty Obligations	148,686,875.74	148,823,779.91	(136,904.17)	(0.09)
NG Advances	198,563,402.07	156,968,011.72	41,595,390.35	26.50
	<u>347,664,395.72</u>	<u>306,202,793.28</u>	<u>41,461,602.44</u>	<u>13.54</u>
Documentary Stamps Expenses	4,311.99	5,922.45	(1,610.46)	(27.19)
Bank Charges	12,560.00	223,986.50	(211,426.50)	(94.39)
	<u>347,681,267.71</u>	<u>306,432,702.23</u>	<u>41,248,565.48</u>	<u>13.46</u>
Non-Cash expenses				
Depreciation- Machinery and Equipment	1,285,568.35	678,408.19	607,160.16	89.50
Depreciation-Furniture, Fixtures and Books	145,015.94	278,284.06	(133,268.12)	(47.89)
Depreciation-Land Improvements	2,609,761.59	2,609,761.59	0.00	0.00
Depreciation-Transportation Equipment	21,757.01	723,794.13	(702,037.12)	(96.99)
Depreciation-Leased Assets Improvements	2,208,333.96	3,975,009.18	(1,766,675.22)	(44.44)
Depreciation-Other Property, Plant And Equipment	233,629.21	242,763.63	(9,134.42)	(3.76)
Amortization-Intangible Assets	1,611,067.72	3,605,076.27	(1,994,008.55)	(55.31)
Other Losses-Loss on Sale of Disposed Assets	311,561.37	1,695,579.26	(1,384,017.89)	(81.63)
	<u>8,426,695.15</u>	<u>13,808,676.31</u>	<u>(5,381,981.16)</u>	<u>(38.98)</u>
TOTAL EXPENSES	<u>633,620,809.72</u>	<u>595,263,104.41</u>	<u>38,357,705.31</u>	<u>6.44</u>
PROFIT BEFORE TAX	<u>518,460,766.75</u>	<u>416,352,834.96</u>	<u>102,107,931.79</u>	<u>24.52</u>
TAXES				
Taxes, Duties and Licenses-Final Tax	6,263,975.25	9,660,107.65	(3,396,132.40)	(35.16)
Income Tax Expenses	83,725,696.34	58,137,967.42	25,587,728.92	44.01
	<u>89,989,671.59</u>	<u>67,798,075.07</u>	<u>22,191,596.52</u>	<u>32.73</u>
NET INCOME	<u>428,471,095.16</u>	<u>348,554,759.89</u>	<u>79,916,335.27</u>	<u>22.93</u>
OTHER COMPREHENSIVE INCOME FOR THE PERIOD				
Cumulative Changes in Fair Value of Investments				
TOTAL COMPREHENSIVE INCOME	<u>428,471,095.16</u>	<u>348,554,759.89</u>	<u>79,916,335.27</u>	<u>22.93</u>


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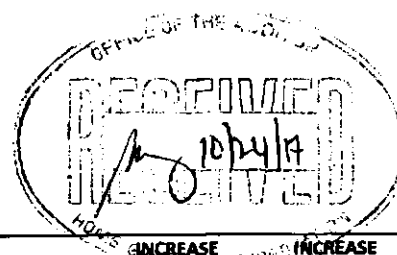
JIMMY B. SAKONA
Vice President - Management Services Group and
Concurrent Vice President - Corporate Services Group.



APPROVED BY:


CORAZON G. CORPUZ
Executive Vice President and
Officer-in-Charge

HOME GUARANTY CORPORATION
STATEMENTS OF FINANCIAL POSITION
As At September 30, 2017
(In Philippine Peso)



	2017	2016	Php	%
ASSETS				
Current Assets				
Cash and Cash Equivalents				
Cash - Collecting Officers	6,360,898.69	27,179,337.67	(20,818,438.98)	(76.60)
Petty Cash	360,000.00	425,000.00	(65,000.00)	(15.29)
Cash in Bank-Local Currency, Current Account	492,454,836.63	1,036,089,388.66	(543,634,552.03)	(52.47)
Cash in Bank-Local Currency, Savings Account	2,975,244.78	627,133.71	2,348,111.07	374.42
Cash in Bank-Foreign Currency, Savings Account	2,501,503.26	2,365,292.83	136,210.43	5.76
Time Deposits-Local Currency	4,453,929,471.98	4,059,587,168.71	394,342,303.27	9.71
	<u>4,958,581,955.34</u>	<u>5,126,273,321.58</u>	<u>(167,691,366.24)</u>	<u>(3.27)</u>
Investments				
Financial Assets-Held to Maturity				
Investments in Bonds-Local	1,328,015.16	1,328,015.16	-	0.00
Receivables				
Guaranty Call Receivable (10%)	17,027,206.13	17,460,521.60	(433,315.47)	(2.48)
Allowance for Impairment-Guaranty Call Receivable	(630,161.69)	(925,814.42)	(295,652.73)	(31.93)
Sales Contract Receivable (10%)	409,996,575.64	421,356,568.01	(11,359,992.37)	(2.70)
Loans Receivable-Others (10%)	4,470,745.17	4,877,951.80	(407,206.63)	(8.35)
Interest Receivables	1,698,204.73	1,698,204.73	-	0.00
Due from Local Government Units	7,364,079.02	7,364,079.02	-	0.00
Due from Government Corporations	46,507,309.54	46,507,309.54	-	0.00
Allowance for Impairment-Other Receivables	(245,777.38)	(245,777.38)	-	0.00
Due from Other Funds	320,983,535.79	297,475,911.58	23,507,624.21	7.90
Advances to Officers & Employees	67,280.00	-	67,280.00	100.00
Other Receivables				
Finance Lease Receivable	14,476,174.09	14,356,529.20	119,644.89	0.83
Receivables - Disallowances/Charges	112,047,792.77	111,837,413.52	210,379.25	0.19
Other Receivables	135,150,145.18	124,048,396.07	11,101,749.11	8.95
Allowance for Impairment-Other Receivables	(22,163,568.34)	(22,163,568.34)	-	0.00
	<u>1,046,749,540.66</u>	<u>1,023,647,724.93</u>	<u>23,101,815.73</u>	<u>2.26</u>
Inventories				
Office Supplies Inventory	2,692,401.09	3,019,956.64	(327,555.55)	(10.85)
Semi-Expendable Machinery and Equipment	12,655.97	-	12,655.97	100.00
Semi-Expendable-Office Equipment	37,431.00	-	37,431.00	100.00
Semi-Expendable-Other Machinery and Equipment	2,760.00	-	2,760.00	100.00
Semi-Expendable Furniture, Fixture, and Books	400,875.00	-	400,875.00	100.00
	<u>3,146,123.06</u>	<u>3,019,956.64</u>	<u>126,166.42</u>	<u>4.18</u>
Other Current Assets				
Prepayments				
Prepaid Insurance	798,813.06	122,963.85	675,849.21	549.63
Prepaid Rent	3,449,134.08	-	3,449,134.08	100.00
Withholding Tax at Source	6,314,274.21	12,584,403.47	(6,270,129.26)	(200.19)
Other Prepayments	3,445,527.72	3,132,115.70	313,412.02	1.98
	<u>14,007,749.07</u>	<u>15,839,483.02</u>	<u>(1,831,733.95)</u>	<u>(11.56)</u>
Non-Current Assets Held for Sale				
	7,720,362,239.52	8,318,633,800.68	(598,271,561.16)	(7.19)
Less: Accumulated Impairment Losses	924,433,889.93	127,086,737.11	797,347,152.82	627.40
	<u>6,795,928,349.59</u>	<u>8,191,547,063.57</u>	<u>(1,395,618,713.98)</u>	<u>(17.04)</u>
Total Current Assets	<u>12,819,741,732.88</u>	<u>14,361,655,564.90</u>	<u>(1,541,913,832.02)</u>	<u>(10.74)</u>
Non-Current Assets				
Investments				
Sinking Fund	765,996,955.97	724,192,693.26	41,804,262.71	5.77
Other Investments				
Investments in Stocks	855,218,352.84	839,984,355.72	15,233,997.12	1.81
Other Investments	617,500.00	617,500.00	-	0.00
	<u>855,835,852.84</u>	<u>840,601,855.72</u>	<u>15,233,997.12</u>	<u>1.81</u>

HOME GUARANTY CORPORATION
STATEMENTS OF FINANCIAL POSITION
As At September 30, 2017
(In Philippine Peso)

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Receivables				
Due from Government Corporations-NHA	1,046,553,165.21	1,028,550,970.37	18,002,194.84	1.75
Guaranty Call Receivable (90%)	153,244,855.16	157,144,694.44	(3,899,839.28)	(2.48)
Allowance for Impairment-Guaranty Call Receivable	(5,671,455.20)	(8,332,329.78)	(2,660,874.58)	(31.93)
Sales Contract Receivable (90%)	3,689,969,180.80	3,792,209,112.08	(102,239,931.29)	(2.70)
Loans Receivable-Others (90%)	40,236,706.56	43,901,566.22	(3,664,859.66)	(8.35)
Finance Lease Receivable	211,554,202.61	240,267,268.20	(28,713,065.59)	(11.95)
Due from National Government Agencies	131,082,650.12	130,930,133.89	152,516.23	0.12
Notes Receivable	29,860,322.00	29,860,322.00	-	0.00
Allowance for Impairment-Notes Receivables	(2,286,697.82)	(2,286,697.82)	-	0.00
	<u>5,294,542,929.43</u>	<u>5,412,245,039.60</u>	<u>(117,702,110.17)</u>	<u>(2.17)</u>
Investment Property				
Investment Property, Land	9,265,914,956.84	8,005,488,953.06	1,260,426,003.78	15.74
Investment Property, Buildings	49,299,061.46	49,299,061.46	-	0.00
Less: Accumulated Depreciation	18,024,968.84	16,176,254.00	1,848,714.84	11.43
	<u>9,297,189,049.46</u>	<u>8,038,611,760.52</u>	<u>1,258,577,288.94</u>	<u>15.66</u>
Property, Plant and Equipment				
Other Land Improvements	53,797,173.33	53,797,173.33	-	0.00
Less: Accumulated Depreciation	30,172,894.36	28,541,927.08	1,630,967.28	5.71
	<u>23,624,278.97</u>	<u>25,255,246.25</u>	<u>(1,630,967.28)</u>	<u>(6.46)</u>
Communication Equipment	1,728,027.15	1,757,017.15	(28,990.00)	(1.65)
Less: Accumulated Depreciation	1,487,738.36	1,476,510.20	11,228.16	0.76
	<u>240,288.79</u>	<u>280,506.95</u>	<u>(40,218.16)</u>	<u>(14.34)</u>
Books	291,330.47	291,330.47	-	0.00
Less: Accumulated Depreciation	256,878.08	252,593.76	4,284.32	1.70
	<u>34,452.39</u>	<u>38,736.71</u>	<u>(4,284.32)</u>	<u>(11.06)</u>
Office Equipment	2,790,356.54	2,790,356.54	-	0.00
Less: Accumulated Depreciation	2,625,680.24	2,556,637.52	69,042.72	2.70
	<u>164,676.30</u>	<u>233,719.02</u>	<u>(69,042.72)</u>	<u>(29.54)</u>
Furniture and Fixtures	12,362,887.52	13,022,381.77	(659,494.25)	(5.06)
Less: Accumulated Depreciation	5,035,041.87	5,385,892.97	(350,851.10)	(6.51)
	<u>7,327,845.65</u>	<u>7,636,488.80</u>	<u>(308,643.15)</u>	<u>(4.04)</u>
Leased Assets Improvements, Buildings	31,670,911.88	31,670,911.88	-	0.00
Less: Accumulated Depreciation	31,630,914.88	28,097,579.26	3,533,335.62	12.58
	<u>39,997.00</u>	<u>3,573,332.62</u>	<u>(3,533,335.62)</u>	<u>(98.88)</u>
Motor Vehicles	24,487,828.38	24,487,828.38	-	0.00
Less: Accumulated Depreciation	22,014,398.63	21,980,185.44	34,213.19	0.16
	<u>2,473,429.75</u>	<u>2,507,642.94</u>	<u>(34,213.19)</u>	<u>(1.36)</u>
Information and Communication Technology Eqpt.	56,345,768.95	48,080,968.95	8,264,800.00	17.19
Less: Accumulated Depreciation	43,259,300.10	41,871,569.67	1,387,730.43	3.31
	<u>13,086,468.85</u>	<u>6,209,399.28</u>	<u>6,877,069.57</u>	<u>110.75</u>
Other Property and Equipment	7,139,453.40	7,026,557.40	112,896.00	1.61
Less: Accumulated Depreciation	5,182,380.28	4,862,392.64	319,987.64	6.58
	<u>1,957,073.12</u>	<u>2,164,164.76</u>	<u>(207,091.64)</u>	<u>(9.57)</u>
Total Property and Equipment	<u>48,948,510.82</u>	<u>47,899,237.33</u>	<u>1,049,273.49</u>	<u>2.19</u>

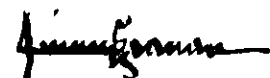
HOME GUARANTY CORPORATION
STATEMENTS OF FINANCIAL POSITION
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(In Philippine Peso)

	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Intangible Assets				
Computer Software	31,016,123.40	29,819,153.40	1,196,970.00	4.01
Less: Accumulated Amortization	27,095,674.49	24,381,384.03	2,714,290.46	11.13
	<u>3,920,448.91</u>	<u>5,437,769.37</u>	<u>(1,517,320.46)</u>	<u>(27.90)</u>
Deferred Tax Asset	<u>19,601,144.53</u>	<u>115,880,125.87</u>	<u>(96,278,981.34)</u>	<u>(83.08)</u>
Other Non-Current Assets				
Guaranty Deposits	19,515,306.84	20,858,394.84	(1,343,088.00)	(6.44)
Other Assets	157,753,473.55	157,753,473.55	-	0.00
	<u>177,268,780.39</u>	<u>178,611,868.39</u>	<u>(1,343,088.00)</u>	<u>(0.75)</u>
Other Assets - Abot Kaya Pabahay Fund	<u>3,054,135,129.73</u>	<u>3,020,469,555.10</u>	<u>33,665,574.63</u>	<u>1.11</u>
Other Assets-Trust Accounts				
DPWH/NHA	468,059,005.79	470,960,827.71	(2,901,821.92)	(0.62)
DOTC	242,169,598.39	242,253,395.17	(83,796.78)	(0.03)
DPWH	202,200,499.53	202,085,120.40	115,379.13	0.06
DPWH/BARAS	87,707,904.60	87,707,738.26	166.34	0.00
P M S	82,149,105.35	80,094,482.81	2,054,622.54	2.57
	<u>1,082,286,113.66</u>	<u>1,083,101,564.35</u>	<u>(815,450.69)</u>	<u>(0.08)</u>
Total Non-Current Assets	<u>20,599,724,915.74</u>	<u>19,467,051,469.51</u>	<u>1,132,673,446.23</u>	<u>5.82</u>
TOTAL ASSETS	<u>33,419,466,648.62</u>	<u>33,828,707,034.41</u>	<u>(409,240,385.79)</u>	<u>(1.21)</u>
LIABILITIES				
Current Liabilities				
Financial Liabilities				
Payables				
Due to Officers and Employees	798,382.41	650,152.90	148,229.51	22.80
Interest Payable	387,770,834.07	341,092,107.47	46,678,726.60	13.69
	<u>388,569,216.48</u>	<u>341,742,260.37</u>	<u>46,826,956.11</u>	<u>13.70</u>
Bonds Payable - Domestic				
Bonds Payable - Debenture Bonds	2,834,495.65	129,457,397.26	(126,622,901.61)	(97.81)
	<u>391,403,712.13</u>	<u>471,199,657.63</u>	<u>(79,795,945.50)</u>	<u>(16.93)</u>
Inter-Agency Payables				
Due to BIR	1,417,121.57	1,915,124.55	(498,002.98)	(26.00)
Due to GSIS	1,322,399.91	1,343,672.52	(21,272.61)	(1.58)
Due to Pag-IBIG	1,285,783.13	1,277,868.35	7,914.78	0.62
Due to PhilHealth	92,250.00	94,025.00	(1,775.00)	(1.89)
Due to Other National Government Agencies	4,215.73	865,956.52	(861,740.79)	(99.51)
Due to Other GOCCs	9,668,594.04	9,668,774.94	(180.90)	(0.00)
Income Tax Payable	114,387,097.60	-	114,387,097.60	100.00
	<u>128,177,461.98</u>	<u>15,165,421.88</u>	<u>113,012,040.10</u>	<u>745.20</u>
Intra-Agency Payables				
Due to Other Funds - Various	601,272,027.06	553,690,548.78	47,581,478.28	8.59
Trust Liabilities				
Guaranty/Security Deposits Payables	25,683,643.08	16,281,756.08	9,401,887.00	57.74
Deferred Credits				
Unearned Insurance Premium	552,328,407.72	462,351,510.54	89,976,897.18	19.46
Unearned Income on Installment Sale (10%)	106,097,592.54	105,854,216.58	243,375.96	0.23
Unearned BDC Income (10%)	7,900,440.65	7,780,346.58	120,094.07	1.54
	<u>666,326,440.91</u>	<u>575,986,073.70</u>	<u>90,340,367.21</u>	<u>15.68</u>
Other Payables				
Dividend Payable	134,997,935.31	-	134,997,935.31	100.00
Other Payables	5,108,687,807.63	4,986,070,883.46	122,616,924.17	2.46
	<u>5,243,685,742.94</u>	<u>4,986,070,883.46</u>	<u>257,614,859.48</u>	<u>5.17</u>
Total Current Liabilities	<u>7,056,549,028.10</u>	<u>6,618,394,341.53</u>	<u>438,154,686.57</u>	<u>6.62</u>

HOME GUARANTY CORPORATION
STATEMENTS OF FINANCIAL POSITION
As At September 30, 2017
(In Philippine Peso)

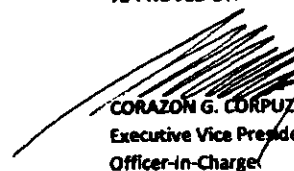
	2017	2016	INCREASE (DECREASE) Php	INCREASE (DECREASE) %
Non-Current Liabilities				
Financial Liabilities				
Bonds Payable - Domestic				
Bonds Payable - Debenture Bonds	13,952,006.68	17,996,169.08	(4,044,162.40)	(22.47)
Deferred Credits				
Trust Insurance Premium	8,972,302.55	406,077,266.43	(397,104,963.88)	(97.79)
Trust Projects	1,276,690,792.75	1,262,999,322.25	13,691,470.50	1.08
Unearned Income on Installment Sale (90%)	954,878,332.86	952,687,949.23	2,190,383.63	0.23
Unearned BDC Income (90%)	71,103,965.84	70,023,119.22	1,080,846.62	1.54
Excess of Book Value Over Cost	133,033,375.33	133,094,060.66	(60,685.33)	(0.05)
Other Deferred Credits - CLOP	31,231,109.77	30,821,581.82	409,527.95	1.33
Other Deferred Credits - Direct Deposits	12,888,254.47	11,779,961.58	1,108,292.89	9.41
Miscellaneous	289,187.16	41,187.52	247,999.64	602.12
	<u>2,489,087,320.73</u>	<u>2,867,524,448.71</u>	<u>(378,437,127.98)</u>	<u>(13.20)</u>
Deferred Tax Liability	<u>129,435.56</u>	<u>89,612.82</u>	<u>39,822.74</u>	<u>44.44</u>
Inter-Agency Payables				
Due to Treasurer of the Philippines	10,463,794,903.78	11,463,794,903.78	(1,000,000,000.00)	(8.72)
Trust Liabilities - Abot Kaya Pabahay Fund	3,054,135,129.73	3,020,469,555.10	33,665,574.63	1.11
Trust Liabilities - Assets Held-in-Trust				
DPWH/NHA	468,059,005.79	470,960,827.71	(2,901,821.92)	(0.62)
DOTC	242,169,598.39	242,253,395.17	(83,796.78)	(0.03)
DPWH	202,200,499.53	202,085,120.40	115,379.13	0.06
DPWH/BARAS	87,707,904.60	87,707,738.26	166.34	0.00
P M S	82,149,105.35	80,094,482.81	2,054,622.54	2.57
	<u>1,082,286,113.66</u>	<u>1,083,101,564.35</u>	<u>(815,450.69)</u>	<u>(0.08)</u>
Total Non-Current Liabilities	<u>17,103,384,910.14</u>	<u>18,452,976,253.84</u>	<u>(1,349,591,343.70)</u>	<u>(7.31)</u>
TOTAL LIABILITIES	<u>24,159,933,938.24</u>	<u>25,071,370,595.37</u>	<u>(911,436,657.13)</u>	<u>(3.64)</u>
EQUITY				
Share Capital, P1,000 par value				
Subscribed (Out of the Authorized Capitalization of P50.0bn under R.A. No. 580, as amended by Executive Order No. 535, R.A. Nos. 7835 and 8763)	15,073,000,000.00	15,073,000,000.00	-	0.00
Revaluation Surplus	2,407,442,041.09	2,407,442,041.09	-	0.00
Retained Earnings (Deficit)-Donated Capital		4,069,154,826.31	(4,069,154,826.31)	(100.00)
Retained Earnings (Deficit)	(8,220,909,330.71)	(12,792,889,427.07)	(8,220,909,330.71)	(64.26)
Cumulative Changes in Fair Value of Investments		628,998.71	(628,998.71)	(100.00)
TOTAL EQUITY	<u>9,259,532,710.38</u>	<u>8,757,336,439.04</u>	<u>502,196,271.34</u>	<u>5.73</u>
TOTAL LIABILITIES AND EQUITY	<u>33,419,466,648.62</u>	<u>33,828,707,034.41</u>	<u>(409,240,385.79)</u>	<u>(1.21)</u>

CERTIFIED CORRECT:



JIMMY B. SARONA
Vice President - Management Services Group and
Concurrent Vice President - Corporate Services Group

APPROVED BY:



CORAZON G. CORPUZ
Executive Vice President and
Officer-in-Charge

**HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
AS OF SEPTEMBER 30, 2017
(In Philippine Peso)**

	Capital Stock	Revaluation Increment in Property	Unrealized Gains from Available-for-Sale	Retained Earnings (Deficit)	Total
BALANCE AT JANUARY 1, 2016	15,073,000,000.00	2,407,442,041.09	628,998.71	(9,111,387,010.52)	8,369,684,029.28
ADJUSTMENTS:					
Add/(Deduct):					
Prior Period Errors				34,807.59	34,807.59
RESTATED BALANCE AT JANUARY 1, 2016	15,073,000,000.00	2,407,442,041.09	628,998.71	(9,111,352,202.93)	8,369,718,836.87
CHANGES IN EQUITY FOR 2016					
Add/(Deduct):					
Income for the Year				718,326,103.15	718,326,103.15
Dividends				(255,893,301.17)	(255,893,301.17)
Decrease in the fair value of available-for-sale investments			(463,898.71)		(463,898.71)
Other Adjustments				(461,024.92)	(461,024.92)
BALANCE AT DECEMBER 31, 2016	15,073,000,000.00	2,407,442,041.09	165,100.00	(8,649,380,425.87)	8,831,226,715.22
CHANGES IN EQUITY FOR 2017					
Add/(Deduct):					
Decrease in the fair value of available-for-sale investments			(165,100.00)		(165,100.00)
Income as of September 30, 2017				428,471,095.16	428,471,095.16
BALANCE AT SEPTEMBER 30, 2017	15,073,000,000.00	2,407,442,041.09	-	(8,220,909,330.71)	9,259,532,710.38

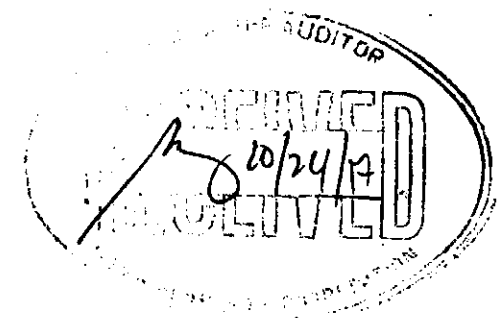
CERTIFIED CORRECT



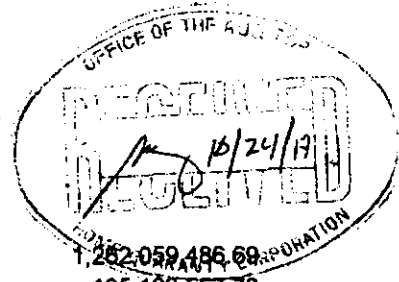
JIMMY B. SARONA
Vice President - Management Services Group and
Concurrent Vice President - Corporate Services Group

APPROVED BY:


CORAZON G. CORPUZ
Executive Vice President and
Officer-In-Charge



HOME GUARANTY CORPORATION
STATEMENT OF CASH FLOWS
For the Nine Months Ended September 30, 2017



CASH FLOWS FROM OPERATING ACTIVITIES

Cash Inflows

Collection of Income/Revenue	1,262,059,486.69
Collections of Receivables	135,108,557.73
Trust Receipts	182,258,848.45
Receipt of Interest	31,471,467.28

Total Cash Inflows 1,610,898,360.15

Cash Outflows

Payment of personnel services	(83,729,437.12)
Payment of other maintenance and operating expenses	(76,512,645.40)
Payment of project expenses	(87,876,723.15)
Payment of Gross Receipts Tax	(64,940,127.31)
Payment of Income Tax	(54,107,528.49)
Remittance of Provident Fund contributions and Mandatory Deductions	(43,652,275.24)
Prepayments	(40,628,185.39)
Purchase of office supplies	(6,438,381.10)
Payment of payables	(14,074,455.90)
Other disbursements	(11,853,778.05)

Total Cash Outflows (483,813,537.15)

Net Cash Provided by (used in) Operating Activities 1,127,084,823.00

CASH FLOWS FROM INVESTING ACTIVITIES

Cash Inflows

Proceeds from investment	10,000,000.00
Receipt of Interest Earned	310,000.00

Total Cash Inflows 10,310,000.00

Cash Outflows

Purchase of Property, Plant and Equipment	(9,540,061.00)
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Total Cash Outflows (9,540,061.00)

Net Cash Provided by (used in) Investing Activities 769,939.00

CASH FLOWS FROM FINANCING ACTIVITIES

Cash Outflows

Redemption of Bonds	(132,335,293.93)
Payment of Cash Dividends	(120,895,365.86)
Payment of Interest and other Financial Charges	(200,562,533.09)
Payment of NG Advances - BTr	(1,000,000,000.00)

Total Cash Outflows (1,453,793,192.88)

Net Cash Provided by (used in) Financing Activities (1,453,793,192.88)


NET INCREASE IN CASH AND CASH EQUIVALENTS (325,938,430.88)

Effects of Exchange Rate Changes on Cash and Cash Equivalents -


CASH AND CASH EQUIVALENTS, JANUARY 1 5,284,520,386.22

CASH AND CASH EQUIVALENTS, SEPTEMBER 30, 2017 4,958,581,955.34

CERTIFIED CORRECT:


JIMMY B. SARONA
Vice President - Management Services Group and
Concurrent Vice President - Corporate Services Group

APPROVED BY:


CORAZON G. CORPUZ
Executive Vice President
Officer-In-Charge