

**HOME GUARANTY CORPORATION**  
**STATEMENTS OF FINANCIAL POSITION**  
December 31, 2016 and 2015  
(In Philippine Peso)

	Note	2016	2015 (As restated)
<b>A S S E T S</b>			
<b>Current assets</b>			
Cash and cash equivalents	3	5,284,520,386	4,517,111,956
Short-term investments	4.1	1,328,015	1,818,805
Receivables - net	6.1	1,174,825,586	1,050,523,239
Inventories	7	614,863	877,876
Other current assets	8	16,314,815	17,545,716
		<b>6,477,603,665</b>	<b>5,587,877,592</b>
<b>Non-current assets held for sale</b>			
	<b>12</b>	<b>6,807,733,661</b>	<b>8,195,415,123</b>
<b>Non-current assets</b>			
Investments	4.2	769,480,124	715,820,554
Other investments	4.2	855,835,853	841,219,356
Receivables - net	6.2	5,373,539,053	5,455,882,669
Investment property - net	5	9,298,575,586	8,039,380,797
Property and equipment - net	9	45,722,950	54,942,017
Intangible assets - net	10	4,334,547	6,542,846
Deferred tax assets	11	98,927,540	183,937,626
Other non-current assets	13	4,315,033,112	4,281,759,744
		<b>20,761,448,765</b>	<b>19,579,485,609</b>
<b>TOTAL ASSETS</b>		<b>34,046,786,091</b>	<b>33,362,778,324</b>
<b>LIABILITIES AND EQUITY</b>			
<b>Current liabilities</b>			
Financial liabilities	14.1	395,519,038	315,461,643
Inter-agency payables	15.1	202,206,574	14,974,438
Intra-agency payables	16	596,942,599	554,022,028
Trust liabilities	17	23,686,756	16,963,589
Deferred credits	18.1	618,022,907	476,013,312
Other payables	20	5,385,931,957	5,200,925,337
		<b>7,222,309,831</b>	<b>6,578,360,347</b>
<b>Non-current liabilities</b>			
Financial liabilities	14.2	12,283,777	13,028,745
Deferred credits	18.2	2,380,193,968	2,834,249,567
Deferred tax liabilities	19	129,435	89,613
Inter-agency payables	15.2	11,463,794,904	11,463,794,904
Trust liabilities	13.1, 13.2	4,136,421,244	4,103,571,119
		<b>17,992,823,328</b>	<b>18,414,733,948</b>
		<b>25,215,133,159</b>	<b>24,993,094,295</b>
<b>Equity</b>			
Share capital, P1,000 par value	21		
Subscribed (Out of the authorized capitalization of P50 billion under RA No. 580, as amended by EO No. 535 and RA Nos. 7835 and 8763)		15,073,000,000	15,073,000,000
Revaluation surplus	23	2,407,442,041	2,407,442,041
Deficit	22	(8,648,954,209)	(9,111,387,011)
Cumulative changes in fair value of investments	2.8.4	165,100	628,999
		<b>8,831,652,932</b>	<b>8,369,684,029</b>
<b>TOTAL LIABILITIES AND EQUITY</b>		<b>34,046,786,091</b>	<b>33,362,778,324</b>

The Notes on pages 8 to 44 form part of these financial statements.