

HOME GUARANTY CORPORATION
STATEMENTS OF CHANGES IN EQUITY
For the Years Ended December 31, 2016 and 2015
(In Philippine Peso)

	Capital stock (Note 21)	Donated capital	Revaluation increment in property (Note 23)	Unrealized gains from Available-for-sale	Retained Earnings (Deficit) (Note 22)	Total
BALANCE AT JANUARY 1, 2015	15,073,000,000	4,069,154,826	2,407,442,041	1,359,198	(13,165,628,848)	8,385,327,217
ADJUSTMENTS:						
Add (Deduct):						
Prior period errors	-	-	-	-	10,617,800	10,617,800
Other adjustments	-	(4,069,154,826)	-	-	4,069,154,826	-
RESTATED BALANCE AT JANUARY 1, 2015	15,073,000,000	-	2,407,442,041	1,359,198	(9,085,856,222)	8,395,945,017
CHANGES IN EQUITY FOR 2015						
Add (Deduct):						
Income for the year	-	-	-	-	265,495,713	265,495,713
Decrease in the fair value of available-for-sale investments	-	-	-	(263,513)	-	(263,513)
Unrealized gains on disposed of available-for-sale investments	-	-	-	(466,686)	-	(466,686)
Dividends	-	-	-	-	(210,455,644)	(210,455,644)
Other adjustments	-	-	-	-	(80,570,858)	(80,570,858)
BALANCE AT DECEMBER 31, 2015	15,073,000,000	-	2,407,442,041	628,999	(9,111,387,011)	8,369,684,029
CHANGES IN EQUITY FOR 2016						
Add (Deduct):						
Income for the year	-	-	-	-	718,326,104	718,326,104
Decrease in the fair value of available-for-sale investments	-	-	-	(463,899)	-	(463,899)
Dividends	-	-	-	-	(255,893,302)	(255,893,302)
Other adjustments	-	-	-	-	-	-
BALANCE AT DECEMBER 31, 2016	15,073,000,000	-	2,407,442,041	165,100	(8,648,954,209)	8,831,652,932

The Notes on pages 8 to 44 form part of these financial statements.