

**HOME GUARANTY CORPORATION**  
**QUARTERLY STATEMENT OF CASH FLOWS**  
**FOR CALENDAR YEAR 2015**  
(In Philippine Peso)

	<b>AS OF</b>		
	<b>MARCH</b>	<b>JUNE</b>	<b>SEPTEMBER</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Collection of various income	344,897,835	594,765,875	877,445,442
Collections of receivables	47,247,809	76,159,709	127,751,986
Collections received in trust	18,776,049	28,817,723	47,725,269
Collections due to other agencies	16,549,494	36,312,028	56,545,675
Receipt of performance/bidders/bail bonds	155,460	572,625	723,725
Payment of personnel services	(28,401,166)	(69,802,344)	(98,523,444)
Payment of other maintenance and operating expenses	(32,474,138)	(61,134,866)	(87,077,277)
Payment of various advances	(9,075,374)	(15,220,197)	(21,270,527)
Payment of project expenses	(250,715,441)	(311,892,221)	(319,346,768)
Payment of gross receipts tax	(7,187,880)	(16,680,816)	(28,783,813)
Remittances of GSIS/ Pag-IBIG/ Philhealth/ withholding taxes	(8,213,467)	(17,843,886)	(28,046,793)
Remittances of HGCEA/ Provident Fund	(7,985,074)	(16,171,101)	(24,794,138)
Payment of prepaid expenses	(1,015,560)	(9,556,729)	(7,963,622)
Purchases of office supplies	(645,117)	(1,218,778)	(5,055,482)
Payment of capitalized expenses	(2,593,187)	(4,699,605)	(5,821,533)
Payment of payables	(446,691)	(491,291)	(577,699)
<b>Net cash from operating activities</b>	<b>78,873,552</b>	<b>211,916,126</b>	<b>482,931,001</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Income from investment	6,803,680	13,931,661	26,118,663
Proceeds from investment	-	-	-
Proceeds from sale of property and equipment	-	473,790	527,844
Investment placement	(2,477,500)	(2,226,348)	(2,226,348)
Purchase of property, and equipment	(1,595,852)	(1,939,997)	(2,234,997)
<b>Net cash provided by (used in) investing activities</b>	<b>2,730,328</b>	<b>10,239,106</b>	<b>22,185,162</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Dividends received	476,400	476,400	476,400
Interest on debenture bonds	(68,620)	(208,479)	(208,479)
Payment of NG advances	-	(87,873,096)	(87,873,096)
Interest on NG advances	-	(104,946,904)	(104,946,904)
Payment of dividend	-	-	-
<b>Net cash provided by (used in) financing activities</b>	<b>407,780</b>	<b>(192,552,079)</b>	<b>(192,552,079)</b>
Net increase in cash and cash equivalents	82,011,660	29,603,153	312,564,084
Net foreign exchange difference	-	-	-
Cash, beginning of year	3,975,933,606	3,975,933,606	3,975,933,606
<b>CASH &amp; CASH EQUIVALENTS</b>	<b>4,057,945,266</b>	<b>4,005,536,759</b>	<b>4,288,497,690</b>