

HOME GUARANTY CORPORATION
QUARTERLY STATEMENT OF COMPREHENSIVE INCOME
FOR CALENDAR YEAR 2014
(In Philippine Peso)

	AS OF			
	MARCH	JUNE	SEPTEMBER	DECEMBER
INCOME				
Financing Fees- insurance/guaranty fees	108,402,770	271,426,399	423,782,761	656,259,810
Rent income	30,570,572	60,905,492	92,117,944	142,135,101
Interest income - installment receivable	8,335,411	17,307,028	26,134,525	34,361,140
Other fines and penalties	1,007,030	2,302,693	3,535,570	5,149,233
Other service income	30,125	129,125	144,592	198,592
Miscellaneous income	105,634	240,758	501,096	589,769
	148,451,542	352,311,495	546,216,488	838,693,645
EXPENSES				
Personal services	30,132,463	64,895,506	92,027,409	111,660,464
Maintenance and other operating expenses (MOOE)	26,894,359	71,705,765	119,320,765	183,250,130
	57,026,822	136,601,271	211,348,174	294,910,594
INCOME FROM OPERATIONS	91,424,720	215,710,224	334,868,314	543,783,051
OTHER INCOME (EXPENSES)				
Interest income - investments	3,001,005	17,256,907	34,358,166	49,227,736
Interest income - bank	483,057	483,057	1,135,918	2,701,625
Dividend income	476,400	952,800	1,429,200	1,905,600
Gain on foreign exchange	-	-	-	10,152
Gain on sale of disposed assets	644,771	2,036,420	9,785,637	15,062,657
Technical loss reserves	-	-	-	(1,999,337)
Other MOOE - projects	(11,746,873)	(17,884,148)	(22,906,127)	(81,864,667)
	(7,141,640)	2,845,036	23,802,794	(14,956,234)
INCOME BEFORE FINANCIAL CHARGES	84,283,080	218,555,260	358,671,108	528,826,817
FINANCIAL CHARGES				
Interest on debenture bond	28,558	66,157	109,599	147,629
Interest on NG Advances	6,810,000	53,010,000	108,900,000	161,142,418
Interest on guaranty obligations	49,017,651	98,579,943	148,686,876	198,793,808
Interest on zero coupon bond	-	-	-	-
Bank charges	9,000	9,000	19,200	85,920
	55,865,209	151,665,100	257,715,675	360,169,775
INCOME (LOSS) BEFORE TAX	28,417,871	66,890,160	100,955,433	168,657,042
TAXES				
Final Tax	696,812	3,547,993	7,098,817	10,385,454
Income tax benefit	-	2,144,339	5,431,365	(13,226,837)
	696,812	5,692,332	12,530,182	(2,841,383)
INCOME (LOSS) AFTER TAXES	27,721,059	61,197,828	88,425,251	171,498,425
OTHER COMPREHENSIVE INCOME				
Unrealized gains(losses) on available for sale investments	-	-	-	(2,307,200)
COMPREHENSIVE INCOME (LOSS)	27,721,059	61,197,828	88,425,251	169,191,225