

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
As of December 31, 2014
(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available- for-Sale	Retained Earnings (Deficit)	Total
Balance, January 1, 2013, as restated	14,073,000,000	4,069,154,826	2,407,442,041	1,245,179	(12,770,024,525)	7,780,817,521
Equity infusion from National Government	500,000,000					500,000,000
Increase in fair value of available-for-sale				2,421,219		2,421,219
Net Income (Loss) as of December 31, 2013					(228,324,462)	(228,324,462)
Balance, December 31, 2013	14,573,000,000	4,069,154,826	2,407,442,041	3,666,398	(12,998,348,987)	8,054,914,278
Equity infusion from National Government	500,000,000					500,000,000
Decrease in fair value of available-for-sale				(2,307,200)		(2,307,200)
Net Income (Loss) as of December 31, 2014					171,498,425	171,498,425
Dividends for the year					(72,517,299)	(72,517,299)
Balance, December 31, 2014	15,073,000,000	4,069,154,826	2,407,442,041	1,359,198	(12,899,367,861)	8,651,588,204