

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY

As of December 31, 2013

(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, January 1, 2012, as restated	13,573,000,000	1,379,546,000	2,407,442,041	15,419,501	(12,350,457,662)	5,024,949,880
Equity infusion from the National Government	500,000,000					500,000,000
Appraised value of land transferred and conveyed to HGC (BLISS sites)		2,689,608,826				2,689,608,826
Sale of investments				(14,471,672)		(14,471,672)
Increase in the fair value of available-for-sale investments				297,350		297,350
Net Loss, as restated					(563,098,029)	(563,098,029)
Balance, December 31, 2012 as restated	14,073,000,000	4,069,154,826	2,407,442,041	1,245,179	(12,913,555,691)	7,637,286,355
Equity infusion from the National Government	500,000,000					500,000,000
Increase in the fair value of available-for-sale investments				2,421,219		2,421,219
Net Loss					(373,608,904)	(373,608,904)
Balance, September 30, 2013	14,573,000,000	4,069,154,826	2,407,442,041	3,666,398	(13,287,164,595)	7,766,098,670