

HOME GUARANTY CORPORATION
QUARTERLY STATEMENT OF COMPREHENSIVE INCOME
FOR CALENDAR YEAR 2013
(In Philippine Peso)

	AS OF			
	MARCH	JUNE	SEPTEMBER	DECEMBER
INCOME				
Financing Fees-insurance/guaranty fees	139,185,285	276,594,222	431,258,670	594,860,262
Rent Income	28,965,376	57,919,808	84,719,820	111,473,228
Interest income-installment receivable	9,634,621	19,237,904	28,335,027	37,131,416
Other fines and penalties	1,407,176	2,708,393	3,824,244	6,192,180
Other service income	77,223	139,223	211,069	273,534
Miscellaneous income	129,719	290,144	750,355	1,021,914
	179,399,400	356,889,694	549,099,186	750,952,534
EXPENSES				
Personal Services	28,881,799	64,187,749	90,621,966	109,762,826
Maintenance and other operating expenses (MOOE)	35,222,095	78,494,427	117,679,389	175,173,019
	64,103,894	142,682,175	208,301,354	284,935,845
INCOME FROM OPERATIONS	115,295,507	214,207,519	340,797,832	466,016,689
OTHER INCOME(EXPENSES)				
Interest Income-Investments	18,023,650	37,302,626	54,549,713	63,358,482
Interest Income-banks		555,473	884,002	1,832,839
Dividend income	694,478	1,170,878	1,647,278	2,123,678
Gain/Loss on foreign exchange				160,907
Technical loss reserves				(572,411)
Loss on sale of disposed assets	729,851	1,706,984	3,858,768	7,657,172
Loss on sale of securities		5,763,858	5,763,858	5,763,858
Other MOOE-projects	(9,972,236)	(8,392,319)	(18,534,953)	(29,875,660)
	9,475,742	38,107,500	48,168,666	50,448,865
INCOME BEFORE FINANCIAL CHARGES	124,771,249	252,315,020	388,966,498	516,465,554
FINANCIAL CHARGES				
Interest on zero coupon bond	178,582,168	359,148,583	541,699,243	652,805,244
Interest on debenture bond	373,402	98,746,683	489,295	542,213
Interest on NG Advances				12,588,000
Interest on guaranty obligations	48,752,472		148,421,697	198,528,629
Bank Charges		1,100	1,100	53,668
	227,708,042	457,896,366	690,611,335	864,517,754
LOSS BEFORE TAX	(102,936,793)	(205,581,346)	(301,644,838)	(348,052,200)
TAXES				
Final Tax	3,604,730	7,571,620	11,086,743	13,037,849
Income Tax	-	2,830,685	5,503,302	12,518,855
	3,604,730	10,402,305	16,590,044	25,556,704
LOSSES AFTER TAXES	(106,541,523)	(215,983,651)	(318,234,882)	(373,608,904)
OTHER COMPREHENSIVE INCOME				
Unrealized gains on available for sale investments	-	-	-	2,421,219
COMPREHENSIVE INCOME (LOSS)	(106,541,523)	(215,983,651)	(318,234,882)	(371,187,685)

