

HOME GUARANTY CORPORATION
STATEMENT OF CASH FLOWS
For the year ended December 31, 2013
(In Philippine Peso)

	2013
CASH FLOWS FROM OPERATING ACTIVITIES	
Collection of various income	702,039,836
Collections of receivables	360,381,546
Collections received in trust	110,827,249
Collections due to other agencies	87,761,058
Receipt of performance/bidders/bail bonds	2,229,609
Payment of personnel services	(125,679,218)
Payment of other maintenance and operating expenses	(117,614,427)
Payment of various advances	(52,992,237)
Payment of project expenses	(52,808,752)
Payment of gross receipts tax	(40,678,139)
Remittances of GSIS/ Pag-IBIG/ Philhealth/ withholding taxes	(36,939,385)
Remittance HGCEA, Provident Fund contributions	(31,439,048)
Payment of prepaid expenses	(26,225,160)
Purchases of office supplies	(10,104,047)
Payment of capitalized expenses	(9,940,508)
Payment of payables	(2,513,892)
Net cash from operating activities	756,304,485
CASH FLOWS FROM INVESTING ACTIVITIES	
Proceeds from Investment	728,015,512
Income from investment-net of tax	53,804,677
Investment placement	(2,077,315,560)
Proceeds from sale of property and equipment	14,691
Purchase of property and equipment	(5,772,156)
Net cash provided by (used in) investing activities	(1,301,252,836)
CASH FLOWS FROM FINANCING ACTIVITIES	
Receipt of National Government	500,000,000
Dividends received	2,123,678
Redemption of bonds	(286,809,881)
Guarantee fees	(25,000,000)
Interest on debenture bonds	(7,690,912)
Guaranty call payments	(173,595)
Net cash provided by (used in) financing activities	182,449,290
Net increase in cash and cash equivalents	(362,499,061)
Net foreign exchange difference	163,986
Cash, beginning of year	2,378,542,443
CASH, END OF YEAR	2,016,207,368