

HOME GUARANTY CORPORATION
QUARTERLY STATEMENT OF CASH FLOWS
FOR CALENDAR YEAR 2013
(In Philippine Peso)

	AS OF			
	MARCH	JUNE	SEPTEMBER	DECEMBER
CASH FLOWS FROM OPERATING ACTIVITIES				
Collection of various income	326,484,205	396,560,746	563,428,924	702,039,836
Collections of receivables	90,674,672	228,384,780	326,864,466	360,381,546
Collections received in trust	21,505,304	42,032,114	82,537,108	110,827,249
Collections due to other agencies	16,758,098	34,069,288	50,830,646	87,761,058
Recovery of Suburban housing		49,170,000	-	
Receipt of performance/bidders/bail bonds	934,838	1,434,454	1,589,609	2,229,609
Payment of other maintenance and operating expenses	(27,982,701)	(57,497,661)	(89,380,091)	(117,614,427)
Payment of various advances	(16,016,612)	(25,476,378)	(41,441,061)	(52,992,237)
Payment of personnel services	(30,117,875)	(58,819,228)	(92,101,777)	(125,679,218)
Payment of gross receipts tax	(12,326,831)	(22,284,159)	(30,780,395)	(40,678,139)
Payment of project expenses	(27,212,187)	(42,604,993)	(46,823,461)	(52,808,752)
Remittances of GSIS/Pag-IBIG/Philhealth/withholding tax	(8,491,904)	(18,865,616)	(27,138,278)	(36,939,385)
Remittance HGCEA, Provident Fund contributions	(8,082,267)	(16,415,735)	(23,872,358)	(31,439,048)
Payment of capitalized expenses	(3,490,214)	(4,366,694)	(5,023,976)	(9,940,508)
Payment of payables	(570,887)	(2,780,381)	(2,930,823)	(2,513,892)
Payment of prepaid expenses	(406,202)	(17,161,154)	(23,218,082)	(26,225,160)
Purchases of offices supplies	(253,864)	(5,184,503)	(5,882,139)	(10,104,047)
Net Cash provided by operating activities	321,405,573	480,194,880	636,658,312	756,304,485
CASH FLOWS FROM INVESTING ACTIVITIES				
Income from investment	16,862,063	41,804,076	57,147,650	53,804,677
Dividends received	694,478	1,170,878	1,647,278	
Proceeds from sale of property and equipment	13,563	13,913	288,471,672	14,691
Proceeds from sale of investment		288,471,672	14,691	728,015,512
Purchase of investment		(289,064,515)		
Investment placement			(289,064,515)	(2,077,315,560)
Purchase of property and equipment	(1,808,554)	(5,189,394)	(5,375,420)	(5,772,156)
Final tax on investment	(3,372,413)	(7,208,044)	(10,276,758)	
Net Cash provided by investing activities	12,389,136	29,998,586	42,564,598	(1,301,252,836)
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt of National Government equity release				500,000,000
Guaranty call payments		(173,595)	(263,819)	(173,595)
Interest on debenture bonds	(310,053)	(7,662,124)	(7,662,124)	(7,690,912)
Guarantee fees - Btr				(25,000,000)
Dividends received				2,123,678
Redemption of bonds	(234,410,079)	(284,981,418)	(284,981,418)	(286,809,881)
Net Cash provided by financing activities	(234,720,132)	(292,817,137)	(292,907,361)	182,449,290
Net increase in cash and cash equivalents	99,074,577	217,376,329	386,315,549	(362,499,061)
Net foreign exchange difference				163,986
Cash at beginning of year	2,378,542,443	2,378,542,443	2,378,542,443	2,378,542,443
CASH, END OF YEAR	2,477,617,020	2,595,918,772	2,764,857,992	2,016,207,368