

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
For the year ended December 31, 2012
(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, January 01, 2011 as restated	12,673,000,000		2,407,442,041	11,572,866	(12,098,737,132)	2,993,277,775
Equity infusion from the National Government	900,000,000					900,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		1,379,546,000				1,379,546,000
Increase in the fair value of available-for-sale investments				3,846,635		3,846,635
Net Income(Loss), as restated					(621,946,259)	(621,946,259)
Balance, December 31, 2011 as restated	13,573,000,000	1,379,546,000	2,407,442,041	15,419,501	(12,720,683,391)	4,654,724,151
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	15,419,501	(12,720,683,391)	4,654,724,151
Equity infusion from the National Government	500,000,000					500,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		2,689,608,826				2,689,608,826
Increase in the fair value of available-for-sale investments				297,350		297,350
Net Income(Loss) as of December 31, 2012					(575,105,170)	(575,105,170)
Balance, December 31, 2012	14,073,000,000	4,069,154,826	2,407,442,041	15,716,851	(13,295,788,561)	7,269,525,157