

HOME GUARANTY CORPORATION
STATEMENT OF CASH FLOWS
For the year ended December 31, 2012
(In Philippine Peso)

	2012	2011
CASH FLOWS FROM OPERATING ACTIVITIES		
Collection of various income	772,178,784	772,746,104
Collections of receivables	201,507,522	142,341,319
Collections received in trust	167,685,339	182,879,223
Collections due to other agencies	67,539,722	841,835,066
Receipt of performance/bidders/bail bonds	10,392,487	7,935,109
Refund of overpayment of collections	-	600,080
Payment of personnel services	(143,140,591)	(88,858,761)
Payment of other maintenance and operating expenses	(113,843,426)	(113,973,314)
Payment of various advances	(47,250,317)	(36,227,211)
Payment of gross receipts tax	(41,206,302)	(34,634,163)
Remittances of GSIS/ Pag-IBIG/ Philhealth/ withholding taxes	(36,907,608)	(32,928,744)
Payment of project expenses	(36,109,702)	(39,669,521)
Payment of capitalized expenses	(22,883,961)	(92,878,637)
Payment of payables	(13,366,025)	(835,450,618)
Purchases of office supplies	(11,066,553)	(10,972,055)
Remittance HGCEA, Provident Fund contributions	(8,852,039)	(23,178,665)
Payment of prepaid expenses	(5,368,095)	(5,549,617)
Refund of collections	(463,392)	(2,144,252)
Net cash from operating activities	738,845,843	631,871,343
CASH FLOWS FROM INVESTING ACTIVITIES		
Income from investment	89,366,359	89,317,017
Investment placement	(26,941,803)	(592,784,913)
Purchase of property and equipment	(17,515,036)	(17,746,740)
Proceeds from sale of property and equipment	28,749	72,300
Final tax on investments	(17,754,594)	(17,440,721)
Proceeds from Investment	-	220,186,044
Net cash provided by (used in) investing activities	27,183,675	(318,397,013)
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt of National Government equity release	500,000,000	900,000,000
Redemption of bonds	(1,289,568,489)	(429,320,561)
Interest on debenture bonds	(81,120,483)	(104,835,392)
Guarantee fees -BTr	(25,000,000)	-
Guaranty call payments	(426,447)	(872,399)
Dividends received	2,343,155	10,750
Net cash provided by (used in) financing activities	(893,772,264)	364,982,398
Net increase in cash and cash equivalents	(127,742,746)	678,456,728
Net foreign exchange difference	(136,446)	765
Cash, beginning of year	2,506,421,635	1,827,964,142
CASH, END OF YEAR	2,378,542,443	2,506,421,635