

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
as of March 31, 2012
(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, December 31, 2010	12,673,000,000		2,407,442,041	11,572,866	(12,138,508,871)	2,953,506,036
Correction of prior period errors					2,670,087	2,670,087
As restated	12,673,000,000	-	2,407,442,041	11,572,866	(12,135,838,784)	2,956,176,123
Equity infusion from the National Government	900,000,000					900,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		1,379,546,000				1,379,546,000
Increase in fair value of AFS investments				5,186,100		5,186,100
Net Income (Loss) as of December 31, 2011					(632,856,045)	(632,856,045)
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,768,694,829)	4,608,052,178
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,768,694,829)	4,608,052,178
Adjustments					2,260,032	2,260,032
Net Income as of March 31, 2012					(172,777,321)	(172,777,321)
Balance, March 31, 2012	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,939,212,118)	4,437,534,889

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
as of June 30, 2012
(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, December 31, 2010	12,673,000,000		2,407,442,041	11,572,867	(12,138,508,871)	2,953,506,037
Correction of prior period errors					3,282,145	3,282,145
As restated	12,673,000,000		2,407,442,041	11,572,867	(12,135,226,726)	2,956,788,182
Equity infusion from the National Government	900,000,000					900,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		1,379,546,000				1,379,546,000
Increase in fair value of AFS investments				5,186,099		5,186,099
Net Income (Loss) as of December 31, 2011					(632,856,045)	(632,856,045)
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,768,082,771)	4,608,664,236
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,768,082,771)	4,608,664,236
Adjustments					10,045,954	10,045,954
Equity infusion from the National Government	500,000,000					500,000,000
Net Income (Loss) as of June 30, 2012					(265,628,921)	(265,628,921)
Balance, June 30, 2012	14,073,000,000	1,379,546,000	2,407,442,041	16,758,966	(13,023,665,738)	4,853,081,269

HOME GUARANTY CORPORATION
STATEMENT OF CHANGES IN EQUITY
as of September 30, 2012
(In Philippine Peso)

	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, December 31, 2010	12,673,000,000		2,407,442,041	11,572,867	(12,138,508,871)	2,953,506,037
Correction of prior period errors					7,433,395	7,433,395
As restated	12,673,000,000		2,407,442,041	11,572,867	(12,131,075,476)	2,960,939,432
Equity infusion from the National Government	900,000,000					900,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		1,379,546,000				1,379,546,000
Increase in fair value of AFS investments				5,186,099		5,186,099
Net Income (Loss) as of December 31, 2011					(632,856,045)	(632,856,045)
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,763,931,521)	4,612,815,486
Balance, December 31, 2011	13,573,000,000	1,379,546,000	2,407,442,041	16,758,966	(12,763,931,521)	4,612,815,486
Adjustments					9,665,734	9,665,734
Equity infusion from the National Government	500,000,000					500,000,000
Net Income (Loss) as of September 30, 2012					(492,512,791)	(492,512,791)
Balance, September 30, 2012	14,073,000,000	1,379,546,000	2,407,442,041	16,758,966	(13,246,778,578)	4,629,968,429

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	Capital Stock	Donated Capital	Revaluation Increment in Property	Unrealized Gains from Available-for- Sale	Retained Earnings (Deficit)	Total
Balance, January 01, 2011	12,673,000,000		2,407,442,041	11,572,866	(12,098,737,132)	2,993,277,775
Equity infusion from the National Government	900,000,000					900,000,000
Appraised value of land transferred and conveyed by the PMS to HGC (BLISS sites)		1,379,546,000				1,379,546,000
Increase in fair value of AFS investments				3,846,635		3,846,635
Net Income(Loss) , as of restated					(621,946,259)	(621,946,259)
Balance, December 31, 2011, as restated	13,573,000,000	1,379,546,000	2,407,442,041	15,419,501	(12,720,683,391)	4,654,724,151
Equity infusion from the National Government	500,000,000					500,000,000
Appraised value of land transferred and conveyed to HGC (BLISS sites)		2,689,608,826				2,689,608,826
Increase in the fair value of available-for-sale investments				297,350		297,350
Net Loss					(575,105,170)	(575,105,170)
Balance, December 31, 2012	14,073,000,000	4,069,154,826	2,407,442,041	15,716,851	(13,295,788,561)	7,269,525,157