

HOME GUARANTY CORPORATION
QUARTERLY STATEMENT OF CASH FLOWS
FOR CALENDAR YEAR 2012
(In Philippine Peso)

	AS OF			
	MARCH	JUNE	SEPTEMBER	DECEMBER
CASH FLOWS FROM OPERATING ACTIVITIES				
Collection of various income	217,798,871	398,017,850	571,622,010	772,178,784
Collection of receivables	31,643,210	81,194,800	144,881,265	201,507,522
Collections received in trust (deferred credits)	63,781,171	115,369,115	149,584,317	167,685,339
Collections due to other agencies	14,268,939	30,214,092	48,291,866	67,539,722
Receipt of performance/bidders/bail bonds	122,205	1,797,485	10,217,487	10,392,487
Payment of other maintenance and operating expenses	(27,913,882)	(57,237,778)	(85,553,382)	(113,843,426)
Payment of various advances	(3,775,082)	(7,119,402)	(15,499,619)	(47,250,317)
Payment of personnel services	(23,727,768)	(54,722,599)	(103,530,535)	(143,140,591)
Payment of gross receipt tax	(14,118,139)	(22,970,505)	(32,140,143)	(41,206,302)
Payment of project expenses	(5,644,664)	(16,882,541)	(24,244,012)	(36,109,702)
Remittance of GSIS, PAG-IBIG, Philhealth, withholding taxes payable	(7,736,577)	(15,239,936)	(24,649,454)	(36,907,608)
Remittance of HGCEA Provident fund contributions	(1,761,897)	(5,075,304)	(7,058,079)	(8,852,039)
Payment of capitalized expenses	(2,185,755)	(5,360,794)	(9,777,489)	(22,883,961)
Payment of payables	(11,458,976)	(15,510,105)	(12,721,714)	(13,366,025)
Payment of prepaid expenses	(429,394)	(1,463,328)	(4,474,268)	(5,368,095)
Purchases of office supplies	(1,027,506)	(1,822,068)	(6,389,056)	(11,066,553)
Refund of collections	(401,110)	(463,392)	(463,392)	(463,392)
Net cash provided by operating activities	227,433,646	422,725,590	598,095,802	738,845,843
CASH FLOWS FROM INVESTING ACTIVITIES				
Income from investment	1,417,139	12,446,025	44,680,302	89,366,359
Investment placement				(26,941,803)
Dividends received	1,400	1,400	1,866,755	2,343,155
Proceeds from sale of property, plant and equipment	20,488	20,488	20,488	28,749
Purchase of property, plant and equipment	(3,798,093)	(5,525,054)	(10,257,234)	(17,515,036)
Final tax on investments	(283,428)	(2,489,205)	(8,936,060)	(17,754,594)
Net cash used in investing activities	(2,642,494)	4,453,654	27,374,251	29,526,830
CASH FLOWS FROM FINANCING ACTIVITIES				
Receipt of National Government equity release		500,000,000	500,000,000	500,000,000
Redemption of bonds	(306,116,706)	(803,738,169)	(804,470,970)	(1,289,568,489)
Interest on debenture bonds	(41,732,906)	(72,546,724)	(72,551,653)	(81,120,483)
Guaranty fees		(25,000,000)	(25,000,000)	(25,000,000)
Guaranty call payments				(426,447)
Net cash used in financing activities	(347,849,612)	(401,284,893)	(402,022,623)	(896,115,419)
Net (decrease)/increase in cash on hand and in banks	(123,058,460)	25,894,351	223,447,430	(127,742,746)
Net foreign exchange difference				(136,446)
Cash on hand and in banks at beginning of year	2,506,421,635	2,506,421,635	2,506,421,635	2,506,421,635
CASH AT END OF YEAR	2,383,363,175	2,532,315,986	2,729,869,065	2,378,542,443