

HOME GUARANTY CORPORATION
STATEMENT OF CASH FLOWS
For the year ended December 31, 2011
(In Philippine Peso)

	2011	2010
CASH FLOWS FROM OPERATING ACTIVITIES		
Collections due to other agencies	841,835,066	31,149,949
Collection of various income	772,746,104	649,262,173
Collections received in trust	182,879,223	130,763,523
Collections of receivables	142,341,319	175,830,592
Receipt of performance/bidders/bail bonds	7,935,109	3,655,187
Refund of overpayment of collections	600,080	3,410,572
Collection from sale of acquired assets	-	64,874,073
Payment of payables	(835,450,618)	(7,525,396)
Payment of other maintenance and operating expenses	(113,973,314)	(95,444,927)
Payment of various advances	(36,227,211)	(31,278,856)
Payment of personnel services	(88,858,761)	(72,886,619)
Payment of gross receipts tax	(34,634,163)	(37,225,279)
Payment of project expenses	(39,669,521)	(45,230,948)
Remittance of GSIS, Pag-IBIG, Philhealth, withholding taxes	(32,928,744)	(30,560,659)
Remittance HGCEA, Provident Fund	(23,178,665)	(20,179,334)
Payment of capitalized expenses	(92,878,637)	(11,174,011)
Payment of prepaid expenses	(5,549,617)	(8,684,315)
Payment of office supplies	(10,972,055)	(10,614,120)
Refund of collections	(2,144,252)	(4,392,798)
Net cash provided by operating activities	631,871,343	683,748,807
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from investment	220,186,044	1,859,348,245
Income from investment	89,317,017	119,011,850
Proceeds from sale of property and equipment	72,300	71,000
Dividends received	10,750	4,616,645
Investment placements	(592,784,913)	(787,458,655)
Purchase of property and equipment	(17,746,740)	(19,564,210)
Final tax on investments	(17,440,721)	(21,152,416)
Net cash provided by/(used in) investing activities	(318,386,263)	1,154,872,459
CASH FLOWS FROM FINANCING ACTIVITIES		
Receipt of National Government equity release	900,000,000	600,000,000
Redemption of bonds	(429,320,561)	(513,326,002)
Interest on debenture bonds	(104,835,392)	(166,993,494)
Guaranty call payments	(872,399)	(4,159,271)
Payment of guarantee fees - BTr	-	(100,000,000)
Net cash provided by/(used in) financing activities	364,971,648	(184,478,767)
Net increase in cash	678,456,728	1,654,142,499
Net foreign exchange difference	765	(129,499)
Cash at beginning of year	1,827,964,142	173,951,142
CASH AT END OF YEAR	2,506,421,635	1,827,964,142